SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to)
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Es h

ours per response:	0.5
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1. Name and Address of Reporting Person [*] BURKE ROBERT EDWIN			2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Officer (give title Other (specify below)
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC.			10/27/2003	Executive Vice President
111 HUNTINGTON AVENUE				
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street)		02100		X Form filed by One Reporting Person
BOSTON	MA	02199		Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, par value \$.01	10/27/2003		М		50,000	A	\$34.375	67,094	D		
Common Stock, par value \$.01	10/27/2003		S		1,100	D	\$44.29	65,994	D		
Common Stock, par value \$.01	10/27/2003		S		700	D	\$44.27	65,294	D		
Common Stock, par value \$.01	10/27/2003		S		11,400	D	\$44.25	53,894	D		
Common Stock, par value \$.01	10/27/2003		S		1,700	D	\$44.24	52,194	D		
Common Stock, par value \$.01	10/27/2003		S		1,400	D	\$44.22	50,794	D		
Common Stock, par value \$.01	10/27/2003		S		3,500	D	\$44.21	47,294	D		
Common Stock, par value \$.01	10/27/2003		S		20,300	D	\$44.2	26,994	D		
Common Stock, par value \$.01	10/27/2003		S		900	D	\$44.19	26,094	D		
Common Stock, par value \$.01	10/27/2003		S		7,900	D	\$44.18	18,194	D		
Common Stock, par value \$.01	10/27/2003		S		1,100	D	\$44.17	17,094	D		
Common Stock, par value \$.01	10/28/2003		М		25,000	A	\$34.375	42,094	D		
Common Stock, par value \$.01	10/28/2003		S		17,200	D	\$44.15	24,894	D		
Common Stock, par value \$.01	10/28/2003		S		1,900	D	\$44.14	22,994	D		
Common Stock, par value \$.01	10/28/2003		S		500	D	\$44.13	22,494	D		
Common Stock, par value \$.01	10/28/2003		S		600	D	\$44.12	21,894	D		
Common Stock, par value \$.01	10/28/2003		S		400	D	\$44.11	21,494	D		
Common Stock, par value \$.01	10/28/2003		S		3,900	D	\$44.1	17,594	D		
Common Stock, par value \$.01	10/28/2003		S		100	D	\$44.09	17,494	D		
Common Stock, par value \$.01	10/28/2003		S		400	D	\$44.08	17,094	D		
Common Stock, par value \$.01	10/29/2003		М		25,000	Α	\$34.375	42,094	D		
Common Stock, par value \$.01	10/29/2003		S		25,000	D	\$44	17,094	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of Code (Instr. Derivative			of Expiration Date Derivative (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr.		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$34.375	10/27/2003		М			50,000	(1)	03/24/2008	Common Stock	50,000	\$0	50,000	D	
Employee Stock Option (right to buy)	\$34.375	10/28/2003		М			25,000	(1)	03/24/2008	Common Stock	25,000	\$0	25,000	D	
Employee Stock Option (right to buy)	\$34.375	10/29/2003		М			25,000	(1)	03/24/2008	Common Stock	25,000	\$0	0	D	

Explanation of Responses:

1. The options vested in three equal annual installments beginning March 24, 1999.

Remarks:

Kelli A. DiLuglio, as Attorney-10/29/2003

** Signature of Reporting Person Date

<u>in-Fact</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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