FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LANDIS ALAN B</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] | | | | | | | | | of Reporting cable) or | g Pers | on(s) to Iss | |
|--|---|---|--|-----------|---|--|-----|---|--------------------------------------|----|---|-----------------|--|---|---|--|--|--|
| | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/12/2004 | | | | | | | | | Officer below | (give title | | Other (s below) | specify |
| (Street) NEW YORK NY (City) (State) | | | 10151 (Zip) | 4. | Line) X Form file | | | | | | | | | | filed by One | oint/Group Filing (Check Applicable led by One Reporting Person led by More than One Reporting | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution I | | | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) o Of (D) (Instr. 3, 4 a | | 5. Amou Securiti Benefic Owned Reporte | es F ally (I following (I | Form (D) or | Ownership orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code V | | Amount (A) or (D) | | Price | Transac | Transaction(s) (Instr. 3 and 4) | | | (11150.4) |
| | | | Table II - De (e | erivative | | | | • | • | • | | | - | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year | 3A. Deemed Execution Dat if any (Month/Day/Ye | Code | action (Instr. | | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | | le and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership tt (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exer | cisable | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| LTIP Units | \$0 ⁽¹⁾ | 05/12/2004 | | A | | 850 | | 05/1 | 2/2005 ⁽¹⁾⁽² | 2) | (1) | Common Stock | 850 | \$0.25 | 1,27 | 6 | D | |

Explanation of Responses:

1. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incetive compensation pursant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common Unit of limited partnership interest of BPLP. Each Common Unit acquired upon conversion of a LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election as directed by BPLP, acquire a Common Unit presented for redemption for one share of Common Stock.

2. LTIP Units vest in two equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

Kelli A. DiLuglio, as Attorneyin-Fact 05/14/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.