FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |          |  |  |  |  |  |  |  |  |
|--------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:  | 3235-028 |  |  |  |  |  |  |  |  |

87 Estimated average burden hours per response: 0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |  |   |         | or  | Section   | on 30(h) d  | of the                                 | Ínvestment (   | Company          | Act   | of 1940  |  |   |                            |                          |  |                                       |  |
|--|---|--|---|---------|---|---|---|--|--|------------------|---|--|--|---|----------------------------|--------------------------|--|---------------------------------------|--|
| 1. Name and Address of Reporting Person* <u>TURCHIN MARTIN</u> |   |  |   |         | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ] |   |   |  |  |                  |   |  | elationship o                          |   | on(s) to Issu              | ier                      |  |                                       |  |
|  |   |  |   |         |   |   |   |  |  |                  | -   |  | X Directo                              | or  |                            | 10% Ow                   | ner  |                                       |  |
| (Last)   | (Fi   | ,  | (Middle)  |         |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2005 |  |  |                  |   |  |  |   | Officer (give title below) |                          | Other (s<br>below)   | pecify                                |  |
| 200 PARK AVENUE  |   |  |   |         |   |   |   |  |  |                  |   |  |  |   |                            |                          |  |                                       |  |
| 200 TAKK AVENUE  |   |  |   |         | 4. 11   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |  |                  |   |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |                            |                          |  |                                       |  |
| (Street)   |   |  |   |         |   |   |   |  |  |                  |   |  | - 1                                    | ,   | iled by One                | Repor                    | ting Person  |                                       |  |
| NEW YO   | ORK N   | Y  | 10166   |         |   |   |   |  |  |                  |   |  |  | _   | iled by More               | •                        | Ü  |                                       |  |
|  |   |  |   |         | ,   |   |   |  |  |                  |   |  |  | Persor  |                            |                          |  | 3                                     |  |
| (City)   | (Si   | tate)                                      | (Zip)   |         |   |   |   |  |  |                  |   |  |  |   |                            |                          |  |                                       |  |
|  |   | Tab  | le I - Nor  | n-Deriv | ative   | e Se  | curities  | s Ac                                   | quired, D  | ispose           | d o   | f, or Bei  | neficial                               | ly Owned  | l                          |                          |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |   |         | ear) i  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | , Transaction Disposed Code (Instr. 5) |  | curit<br>osed    | rities Acquired (A)<br>ed Of (D) (Instr. 3, 4 |  | Benefici<br>Owned F                    | ies For<br>cially (D)<br>Following (I) (                    |                            | Direct Condinect Etr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |                                       |  |
|  |   |  |   |         |   |   |   |  | Code V   | Amou             | unt   | nt (A) or (D)  |  | Reported<br>Transact<br>(Instr. 3                           | tion(s)                    |                          |  | Instr. 4)                             |  |
|  |   | -  |   |         |   |   |   |  | uired, Dis<br>, options  |                  |   |  |  | Owned   |                            |                          |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Date, T | Code (Insti   |   |   |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                  | ıd  | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)         |                            | y                        | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |         | Code  | v   | (A)   | (D)                                    | Date<br>Exercisable  | Expirati<br>Date | on  | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |                            |                          |  |                                       |  |
| Dividend<br>Equivalent<br>Rights                               | (1)   | 01/31/2005                                 |   |         | A   |   | 100.75  |  | (1)  | (1)              |   | Common<br>Stock  | 100.75                                 | \$0   | 9,056.99                   | 9                        | D  |                                       |  |

### **Explanation of Responses:**

1. Acquired as quarterly dividends on January 31, 2005. The rights were granted as a component of the Phantom Stock Units that were awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The rights are to be settled in shares of Common Stock upon the Reporting Person's retirement from the Boston Properties Board of Directors.

### Remarks:

Kelli A. DiLuglio, Attorney-in-

Fact

\*\* Signature of Reporting Person

Date

02/02/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.