FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Vashington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DUNCAN BRUCE W						Issuer Name <b>and</b> Ticker or Trading Symbol OSTON PROPERTIES INC [ BXP ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						DOSTOTATION ENTIRED HAVE [ BAF ]								X	Directo	r		10% Ov	vner
(Last) 800 BOY	(Fi	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2021									Officer below)	(give title		Other (sbelow)	specify
SUITE 1	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable							plicable										
(Street) BOSTON	N M	A	02199										Line)	3)				n	
(City)	(SI	ate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transa: Date (Month/Date					Execution Date,			Code (I	Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)				4 and Securitie Beneficia		s Feally (Disollowing (I)	Form (D) or	i. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	r Pı	Transact (Instr. 3 a		ion(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any			ransac ode (li	ansaction of lode (Instr. Derivative (			6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and A of Securities Underlying Derivative Se (Instr. 3 and A			ies g Secu		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				c	ode	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amo or Num of Shar	nber					
Phantom Stock Units	(1)	03/31/2021			A		271.58		(2)		(2)	Common Stock, par value \$0.01	271	.58	\$101.26	2,785.23	3(3)	D	

## **Explanation of Responses:**

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. 2012 Stock Option and Incentive Plan (the "2012 Plan") to non-employee directors who elected to receive Phantom Stock Units in lieu 2. The Planton Stock Units are twates the Evision Properties, inc. 2012 Stock Option and incentive Plan (the 2012 Plan ) to indicentify operations who elected to receive Planton Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) in a lump sum or in ten annual installments, at the Reporting Person's election, following the Reporting Person's retirement from the Boston Properties, Inc. Board of Directors. In addition, non-employee directors who elect a deferred payout following their retirement may elect to convert not less than 100% of their notional investment from Common Stock to a deemed investment in one or more measurement funds. This election may only be made after the director's service on the Board of Directors ends. A director's account that has been converted to measurement funds will be settled in cash instead of Common Stock.
- 3. Includes 26.52 Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person on January 28, 2021.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

04/02/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.