SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person*

RITCHEY RAYMOND A

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

BOSTON PROPERTIES INC [BXP]

2. Issuer Name **and** Ticker or Trading Symbol

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

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	ionship of Reporting P all applicable)	erson(s) to Issuer
	Director	10% Owner
Х	Officer (give title below)	Other (specify below)

(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/10/2004		Executive Vice President			
C/O BOSTON PROPERTIES, INC.			08/10/2004					
111 HUNTING	ON AVENUE							
			4. If Amendment, Date of Original Filed (Month/Day/Year)		dual or Joint/Group Filing (Check Applicable			
(Street)				Line)				
BOSTON	МА	02199			Form filed by One Reporting Person			
					Form filed by More than One Reporting Person			
(City)	(State)	(Zip)			Peison			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock, par value \$.01	08/10/2004		М		50,000	A	\$34.375	83,116	D	
Common Stock, par value \$.01	08/10/2004		S		2,200	D	\$53.3	80,916	D	
Common Stock, par value \$.01	08/10/2004		S		1,900	D	\$53.33	79,016	D	
Common Stock, par value \$.01	08/10/2004		S		200	D	\$53.34	78,816	D	
Common Stock, par value \$.01	08/10/2004		S		100	D	\$53.35	78,716	D	
Common Stock, par value \$.01	08/10/2004		S		300	D	\$53.36	78,416	D	
Common Stock, par value \$.01	08/10/2004		S		100	D	\$53.37	78,316	D	
Common Stock, par value \$.01	08/10/2004		S		700	D	\$53.38	77,616	D	
Common Stock, par value \$.01	08/10/2004		S		800	D	\$53.39	76,816	D	
Common Stock, par value \$.01	08/10/2004		S		1,100	D	\$53.4	75,716	D	
Common Stock, par value \$.01	08/10/2004		S		1,350	D	\$53.41	74,366	D	
Common Stock, par value \$.01	08/10/2004		S		3,800	D	\$53.42	70,566	D	
Common Stock, par value \$.01	08/10/2004		S		1,550	D	\$53.43	69,016	D	
Common Stock, par value \$.01	08/10/2004		S		1,400	D	\$53.45	67,616	D	
Common Stock, par value \$.01	08/10/2004		S		2,200	D	\$53.46	65,416	D	
Common Stock, par value \$.01	08/10/2004		S		300	D	\$53.47	65,116	D	
Common Stock, par value \$.01	08/10/2004		S		2,200	D	\$53.48	62,916	D	
Common Stock, par value \$.01	08/10/2004		S		750	D	\$53.49	62,166	D	
Common Stock, par value \$.01	08/10/2004		S		2,800	D	\$53.5	59,366	D	
Common Stock, par value \$.01	08/10/2004		S		500	D	\$53.51	58,866	D	
Common Stock, par value \$.01	08/10/2004		S		2,000	D	\$53.52	56,866	D	
Common Stock, par value \$.01	08/10/2004		S		1,800	D	\$53.53	55,066	D	
Common Stock, par value \$.01	08/10/2004		S		1,500	D	\$53.54	53,566	D	
Common Stock, par value \$.01	08/10/2004		S		5,400	D	\$53.55	48,166	D	
Common Stock, par value \$.01	08/10/2004		S		2,450	D	\$53.56	45,716	D	
Common Stock, par value \$.01	08/10/2004		S		1,400	D	\$53.57	44,316	D	
Common Stock, par value \$.01	08/10/2004		S		1,400	D	\$53.58	42,916	D	
Common Stock, par value \$.01	08/10/2004		S		100	D	\$53.59	42,816	D	
Common Stock, par value \$.01	08/10/2004		s		1,400	D	\$ <u>53.6</u>	41,416	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$34.375	08/10/2004		М			50,000	(1)	03/24/2008	Common Stock	50,000	\$0	100,000	D	

Explanation of Responses:

1. The option vested in three equal annual installments beginning on March 24, 1999.

Remarks:

This is the first of two Forms 4 filed by the reporting person on August 11, 2004.

<u>Arthur S. Flashman, as</u> <u>Attorney-in-Fact</u>

08/11/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.