FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| STATEMENT | OF C | CHANGES | IN BEI | NEFICIAL | <b>OWNERS</b> | HIP |
|-----------|------|---------|--------|----------|---------------|-----|
|           |      |         |        |          |               |     |

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TWARDOCK DAVID A   |  |                     |                               |              | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ] |   |  |                                     |  |          |   |   | ck all applic<br>Directo   | ,   | Pers  | 10% Ov                                | vner  |   |             |
|--|--|---------------------|-------------------------------|--------------|---|---|--|-------------------------------------|--|----------|---|---|--|---|---|---------------------------------------|---|---|-------------|
| (Last) PRUDEN  | NTIAL MO   | rst)<br>RTGAGE CAPI | (Middle)                      |              |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2004 |  |                                     |  |          |   |   | below)   | (give title   |   | Other (s<br>below)                    | :респу  |   |             |
| 100 MULBERRY STREET  |  |                     |                               | 4. II        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |   |  |                                     |  |          |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |   |                                       |   |   |             |
| (Street) NEWAR   |  |                     | 01702                         |              |   |   |  |                                     |  |          |   |   |  | )   |   | led by One<br>led by More             |   | •   |             |
| (City)   | (S   | tate)               | (Zip)                         |              |   |   |  |                                     |  |          |   |   |  |   |   |                                       |   |   |             |
|  |  | Tab                 | le I - Non                    | -Deriv       | ative   | e Se  | curities   | s Acc                               | quired,  | Dis      | posed o                                       | f, or B   | ene  | ficiall   | y Owned   |                                       |   |   |             |
| Date   |  |                     | 2. Transa<br>Date<br>(Month/D | /Day/Year) i |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | Transaction Disp<br>Code (Instr. 5) |  | Disposed | curities Acquired (A<br>sed Of (D) (Instr. 3, |   |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F<br>Reported | ies For<br>ially (D)<br>Following (I) (                         |                                       | orm: Direct<br>o) or Indirect<br>o (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |
|  |  |                     |                               |              |   |   |  |                                     | Code   | v        | Amount  | (A) or<br>(D) Pri   |  | Price   | Transaction(s)<br>(Instr. 3 and 4)                              |                                       |   |   | (111501. 4) |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                     |                               |              |   |   |  |                                     |  |          |   |   |  |   |   |                                       |   |   |             |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year) if any (Month/Day/Year) |  | Oate, T             | Code (Instr.                  |              | n of  |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                     | 7. Title and Amour<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |          | curity  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)         | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | у   | Ownershi<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |   |   |             |
|  |  |                     |                               |              | Code  | v   | (A)  |                                     | Date<br>Exercisab  |          | Expiration<br>Date                            | Title   | or<br>Ni<br>of   | umber   |   |                                       |   |   |             |
| Phantom<br>Stock<br>Units  | (1)  | 09/30/2004          |                               |              | A   |   | 261.78   |                                     | (1)  |          | (1)   | Common  | 20   | 61.78   | \$55.39   | 1,946.3                               | 7   | D   |             |

## **Explanation of Responses:**

1. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon Mr. Twardock's retirement from the Boston Properties Board of Directors.

## Remarks:

Kelli A. DiLuglio, as Attorneyin-Fact

\*\* Signature of Reporting Person

10/04/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.