

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): SEPTEMBER 14, 2001

BOSTON PROPERTIES, INC.
(Exact name of registrant as specified in charter)

DELAWARE	1-13087	04-2473675
(State or other jurisdiction of incorporation)	(Commission file number)	(IRS employer identification no.)

800 BOYLSTON STREET, SUITE 400
BOSTON, MASSACHUSETTS 02109-8001

(Address of principal executive offices) (Zip Code)

(617) 236-3300

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

On September 14, 2001, Boston Properties, Inc. (the "Company") issued a press release announcing a stock repurchase program. A copy of the press release issued by the Company on September 14, 2001 announcing the stock repurchase program is attached to this report as Exhibit 99.1 and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No.

99.1 Press Release, dated September 14, 2001, announcing the Company's stock repurchase program.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 15, 2001

BOSTON PROPERTIES, INC.

/s/ William J. Wedge

By: William J. Wedge
Senior Vice President

AT THE COMPANY

Edward H. Linde
President & Chief Executive Officer
(617) 236-3300

AT THE FINANCIAL RELATIONS BOARD

Judith Sylk-Siegel - Media (212) 661-8030

FOR IMMEDIATE RELEASE:

September 14, 2001

BOSTON PROPERTIES ANNOUNCES

STOCK REPURCHASE PROGRAM

BOSTON, September 14, 2001 - Boston Properties, Inc. (NYSE: BXP), announced today that its Board of Directors has authorized a common stock repurchase program pursuant to which the Company would be authorized to purchase up to \$100 million of its common stock at current market prices. The Company plans to repurchase shares from time to time in open market transactions at prevailing prices or in privately negotiated transactions, depending on market prices and other conditions. The authority granted by the Board may, in the discretion of the Company's senior management, be exercised from time to time and in such amounts as market conditions warrant.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office, industrial and hotel properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in four core markets - Boston, Midtown Manhattan, Washington, DC and San Francisco.

To receive Boston Properties' latest news and corporate developments via fax at no cost, please call 1-800-PRO-INFO; use company code BXP. Visit the Company's web site at <http://www.bostonproperties.com>. Also see <http://www.frbnic.com>.

This press release contains forward-looking statements within the meaning of the Federal securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they involve known and unknown risks, uncertainties and other factors which are, in some cases, beyond Boston Properties' control and could materially affect actual results, performance or achievements. These factors include, without limitation, the ability to enter into new leases or renew leases on favorable terms, dependence on tenants' financial condition, the uncertainties of real estate development and acquisition activity, the ability to effectively integrate acquisitions, the costs and availability of financing, the effects of local economic and market conditions, regulatory changes and other risks and uncertainties detailed from time to time in the Company's filings with the Securities and Exchange Commission.

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