FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| OMB APPI | OMB APPROVAL | | | | | | | | | |
|--------------------------|--------------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) C/O BOS | ne and Address of Reporting Person* BELLE MICHAEL E (First) (Middle) BOSTON PROPERTIES, INC. BOYLSTON STREET | | | | 3. E | Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] 3. Date of Earliest Transaction (Month/Day/Year) 02/03/2023 | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title below) EVP and CFO | | | | vner |
|--|--|--|--|--------|--|---|--------|--------------|--|--|--------------------|--|---|--|---|---|---|--|---------------------------------------|
| (Street) BOSTON MA 02199 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) ative Securities Acquired, Disposed of, or Benefic | | | | | | | Line) | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | Execution Date | | Date, | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | 5. Amour Securitie Beneficia Owned F Reported | es Form ally (D) o Following (I) (Ir | | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Transact | nsaction(s) tr. 3 and 4) | | | (111341.4) |
| Common Stock, par value \$0.01 02/03/ | | | | //2023 | | | A | | 3,726 | | | \$0 | 14, | 408 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, T | 4. Transact Code (In | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisab | | expiration Date | Title | or Nu of | umber | | | | | |
| LTIP Units ⁽¹⁾ | (1) | 02/03/2023 | | | A | | 11,178 | | (1)(2) | | (1) | Common Stock, par value \$0.01 | 11 | 1,178 | \$0.25 | 169,34 | 11 | D | |

Explanation of Responses:

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, issued as long term incentive compensation ("LTIP Units") pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of BPLP or the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.

2. The 11,178 LTIP Units vest in four equal annual installments beginning on January 15, 2024.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/07/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.