Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

0.5 or Section 30(h) of the Investment Company Act of 1940 response 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* BOSTON PROPERTIES INC [BXP] (Check all applicable) SALOMON RICHARD E Director 10% Owner 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 06/30/2003 (Last) (Middle) below) below) (First) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Transaction Form: Direct **Execution Date** Indirect Beneficial Securities Beneficially (Month/Day/Year) (D) or Indirect if any Code (Instr. Ownership (Instr. 4) (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Reported Transaction(s) (A) or Code ν Amount Price (D) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 8. Price of 9. Number of 11. Nature 7. Title and Amount 10. Conversion Execution Date Transaction Expiration Date (Month/Day/Year) of Securities Derivative derivative Ownership of Indirect Underlying Beneficial Security or Exercise (Month/Day/Year) Code (Instr. Derivative Securities Form: if any Security (Instr. 3) Price of Direct (D) (Month/Dav/Year) 8) Securities **Derivative Security** (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Owned Following Reported or Indirect (I) (Instr. 4) (Instr. 3 and 4) Security of (D) (Instr 3, 4 and 5) Transaction(s) (Instr. 4)

Explanation of Responses:

0⁽¹⁾

Phantom

Stock

Units

1. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon Mr. Salomon's retirement from the Boston Properties Board of Directors

(D)

Exercisable

08/08/1998(1)

Kelli A. DiLuglio, Attorney-in-

Amount Number

Shares

399 54

\$43.8

Fact

Title

Commor

Expiration

08/08/1998(1)

Date

** Signature of Reporting Person

07/01/2003

5,821.32

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v)

06/30/2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A)

399.54

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.