## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Fatimated average burden

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1. Name and Addres	s of Reporting Person	ຳ້	2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner			
,				х	Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
C/O BOSTON P	ROPERTIES	. ,	04/11/2006		Senior Vice President				
901 NEW YORK	AVENUE, NW								
			4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group Filing (	Check Applicable			
(Street)				Line)					
WASHINGTON	DC	20001			Form filed by One Report	ing Person			
					Form filed by More than C Person	Dne Reporting			
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V Amount (A) or T		Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock, par value \$.01	04/11/2006		М		15,000	A	<b>\$</b> 36.39 <sup>(1)</sup>	26,365.5421 <sup>(2)</sup>	D	
Common Stock, par value \$.01	04/11/2006		S		300	D	\$87.9	26,065.5421	D	
Common Stock, par value \$.01	04/11/2006		S		100	D	\$87.41	25,965.5421	D	
Common Stock, par value \$.01	04/11/2006		S		14,600	D	\$87.39	11,365.5421	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$36.39 <sup>(1)</sup>	04/11/2006		М		15,000		(3)	01/17/2012	Common Stock	15,000	\$0	23,854 <sup>(1)</sup>	D	

### Explanation of Responses:

In October 2005, the issuer paid a special dividend of \$2.50 per share of common stock to all stockholders of record as of the close of business on September 30, 2005. In connection with this special dividend, the issuer's Board of Directors adjusted all options that were awarded, but not exercised, prior to the ex-dividend date for the special dividend to account for the effect of the special dividend. The number of shares subject to each such option was increased and the exercise price correspondingly decreased such that each option had the same fair value to the holder before and after giving effect to the payment of the special dividend. Pursuant to this adjustment, the number of shares underlying Mr. Johnston's options increased by 1,354 from 37,500 to 38,854 and the per share exercise price was correspondingly decreased.
 Includes 78.9526 shares that the Reporting Person acquired pursuant to the Boston Properties, Inc. 1999 Non-Qualified Employee Stock Purchase Plan in January 2006.

3. The options vested in three equal annual installments beginning on January 17, 2003.

#### Remarks:

# /s/ Kelli A. DiLuglio, as

Attorney-in-Fact

04/13/2006

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.