FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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800 BOYLSTON STREET (Street) BOSTON MA 02199 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				ction 2A. Deemed Execution Date,		3. Transac Code (Ir 8)	4. Secur Dispose de (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4) or	5. Amou Securiti Benefic	unt of ies For cially (D) (I) (I) (I) (I) (I) (I) (I) (I) (I) (I		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
1. Title of Derivative Security 2. Conversion Oate (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) 4. Security 3. Transaction Date (Month/Day/Year) 4. Security 3. Transaction Date (Month/Day/Year) 4. Security 4. Security 4. Security 4. Security 4. Security 4. Security 5. Security 6. Security 6. Security 7. Security 8. Security 8. Security 9. Security 1. Security		its, C Transac Code (III	tansaction ode (Instr.) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		uired, Disposed of s, options, converti 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			, or Beneficia		rity		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
LTIP Units ⁽¹⁾	(2)	02/22/2016			Α		231		(2)(3)		(2)	Common Stock	23	1	\$0.25	2,340		D	

Explanation of Responses:

- 1. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, earned (i.e., for which the performance-based hurdles have been met) pursuant to the Issuer's 2013 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.
- 3. The 231 LTIP Units earned pursuant to the Program vested 25% upon being earned, 25% will vest on February 4, 2017 and 50% will vest on February 4, 2018.

Remarks:

Kelli A. DiLuglio, as Attorney- 02/23/2016 in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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