FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LABELLE MICHAEL E</u>						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]									c all appli Directo	cable)	g Pers	son(s) to Iss 10% Ov Other (s	vner
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2016									below)	-	below)		<b>Бреспу</b>	
(Street) BOSTON MA 02199  (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)									Indi ne) X	·					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ction 2A. Deemed Execution Date,			3. Transacti Code (Ins	4. Securitie Disposed 0 5)			ed (A) or	or Securiti Benefic Owned Reporte		unt of les Forricially Following ed ction(s)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Т							uired, Dis , options						wned	•			1
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Date, Ti	4. Transaction Code (Instr 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable	Expii Date	iration	Title	Amount or Number of Shares						
LTIP Units <sup>(1)</sup>	(2)	02/22/2016			A		7,085		(2)(3)	(	(2)	Common Stock	7,085		\$0.25	69,000		D	

## Explanation of Responses:

- 1. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, earned (i.e., for which the performance-based hurdles have been met) pursuant to the Issuer's 2013 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for eash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.
- 3. The 7,085 LTIP Units earned pursuant to the Program vested 25% upon being earned, 25% will vest on February 4, 2017 and 50% will vest on February 4, 2018.

## Remarks:

/s/ Kelli A. DiLuglio, Attorney-in-Fact 02/23/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.