FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
1	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SALOMON RICHARD E</u>																ationship o k all applic Directo	able)	g Pers	on(s) to Issu	
	(Fi VENTURI	ES	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/10/2004										Officer (give title below)		Other (s below)		specify
(Street) NEW Y(ORK N	Y tate)	10020 (Zip)	2 Doriv				nt, Date o			`			Li	ine) X	Form fi Form fi Person	led by One	Repo	(Check Apporting Persor	.
1. Title of Security (Instr. 3) 2. Trans Date			2. Trans	2. Transaction		2A. Deemed Execution Date,		3. Tra	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			5. Amou 4 and Securitie Benefici Owned F		nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Co	de V	Am	ount	(A) or (D)	Price	9	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common Stock 11/1				11/10	0/200	/2004		C	1)	3	3,77	'9 A (1)		1)	33,779			D		
Common Stock 11/2				11/10	0/200)4			C	1)	1	7,91	9 A (1)		1)	17,919			(-)	By Γrusts
		-	Гable II -										or Bendole			owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date, T	4. Transa Code (I 3)		of		Expira	e Exerc ition Da n/Day/Y	ate			ies g Securit	5	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code	ode V		(D)	Date Exerci	sable	Expira Date	tion	Title	Amour or Number of Shares	er					
Common OP Units	(3)	11/10/2004			C ⁽¹⁾			33,779	(1	.)	(1)		Common Stock	33,77	9	(1)	0		D	
Common	(3)	11/10/2004			C ⁽¹⁾			17,919	(1	.)	(1)		Common	17.91	9	(1)	0		I ⁽²⁾	By Trusts

Explanation of Responses:

1. The Reporting Person redeemed the Common OP Units of Boston Properties Limited Partnership, of which the Issuer is the general partner. Each Common OP Unit may be redeemed, at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock ("Common Stock") except that the Issuer may, at its election, acquire the Common OP Unit presented for redemption for one share of Common Stock. The Issuer elected to redeem the Reporting Person's Common OP Units with Common Stock.

2. Represents Ownership by trusts of which Reporting Person is either a trustee or beneficiary.

Remarks:

Kelli A. DiLuglio, Attorney-in-11/10/2004

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{3. 1} for 1