FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed nursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Title of Secu	uito (Impeto 2)	iabie I - No	n-Derivative S	2A. Deemed	uired, Dis	posed of, or Benefi					
(City)	(State)	(Zip)	. Desirentias (	>iai			-:-!!	O			
								Form filed by Mor Person	e than One Rep	orting	
(Street) BOSTON MA 02199				-		Line)	Form filed by One Reporting Person				
111 HUNTIN	IGTON AVENU	JE	4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv	ridual or Joint/Group	Filing (Check A	pplicable	
C/O BOSTO	N PROPERTIES	S, INC.	12/02	2/2003				Executive V	ice President		
(Last)	(First)	(Middle)		e of Earliest Transa	ction (Month/I	Day/Year)	_ X	Officer (give title below)	below	,	
	dress of Reporting OBERT EDV			uer Name <b>and</b> Ticke STON PROPI		,		tionship of Reporting all applicable) Director	10% (	Owner	
			or Se	ection 30(h) of the In	vestment Cor	npany Act of 1940					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111341.4)			
Common Stock, par value \$.01	12/02/2003		M <sup>(1)</sup>		400	A	\$33.375	8,923	D				
Common Stock, par value \$.01	12/02/2003		S <sup>(1)</sup>		400	D	\$47	8,523	D				
Common Stock, par value \$.01	12/03/2003		M <sup>(1)</sup>		50,000	A	\$33.375	58,523	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		38,700	D	\$47	19,823	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		900	D	\$47.02	18,923	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		300	D	\$47.04	18,623	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		2,900	D	\$47.05	15,723	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		200	D	\$47.06	15,523	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		400	D	\$47.07	15,123	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		1,600	D	\$47.08	13,523	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		400	D	\$47.09	13,123	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		3,400	D	\$47.1	9,723	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		1,000	D	\$47.11	8,723	D				
Common Stock, par value \$.01	12/03/2003		S <sup>(1)</sup>		200	D	\$47.15	8,523	D				

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$33.375	12/02/2003		M <sup>(1)</sup>			400	(2)	02/09/2009	Common Stock	400	\$0	99,600	D	
Employee Stock Option (right to buy)	\$33.375	12/03/2003		M <sup>(1)</sup>			50,000	(2)	02/09/2009	Common Stock	50,000	\$0	49,600	D	

#### **Explanation of Responses:**

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 24, 2003.
- $2. \ The \ options \ vested \ in \ three \ equal \ annual \ installments \ beginning \ February \ 9, \ 2000.$

## Remarks:

Kelli A. DiLuglio, as attorney- 12/04/2003

in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.