SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									

hours per response

5. Relationship of Reporting Person(s) to Issuer

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

LANDIS ALAN B					BOSTON PROPERTIES INC [BXP]						`	(Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O THE LANDIS GROUP 745 FIFTH AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 08/12/2003							Officer (give title Othe below) belo				r (specify v)	
(Street) NEW YORK NY 10151					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date (Mor			Date	2. Transaction Date Month/Day/Year)		eemed tion Date, n/Day/Year)	Code (Instr. 8)		of (D) (Instr.	(D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V	Amount	(A) or (D) Price		(Instr. 3 and 4)					
								red, Dispo options, c				vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code	Transaction Code (Instr. 5 8)				6. Date Exercisable and Expiration Date of Sec (Month/Day/Year) Under) Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ Securitie Beneficia Owned Followin	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transact (Instr. 4)				
Series One Preferred Units (liquidation preference \$34.00)	\$38.25	08/12/2003		C ⁽¹⁾			278,962	(2)	(2)	Common Stock	247,966	\$34	0		D		
Series One Preferred Units (liquidation preference \$34.00)	\$38.25	08/12/2003		C ⁽¹⁾			278,962	(2)	(2)	Common Stock	247,966	\$34	0		I(3)	By spouse	
Series One Preferred Units (liquidation preference \$34.00)	\$38.25	08/12/2003		C ⁽¹⁾			1,053,575	(2)	(2)	Common Stock	936,510	\$34	0		I	By trusts	
Series One Preferred Units (liquidation preference \$34.00)	\$38.25	08/12/2003		C ⁽¹⁾			119,893	(2)	(2)	Common Stock	106,571	\$34	0		I	By general partnership	
Series One Preferred Units (liquidation preference \$34.00)	\$38.25	08/12/2003		C ⁽¹⁾			13,776	(2)	(2)	Common Stock	12,242	\$34	0		I	By corporations	
Common OP Units	(2)	08/12/2003		C ⁽¹⁾		247,966		(2)	(2)	Common Stock	247,966	\$0	247,9	66	D		
Common OP Units	(2)	08/12/2003		C ⁽¹⁾		247,966		(2)	(2)	Common Stock	247,966	\$0	247,96	6 ⁽³⁾	I	By spouse	
Common OP Units	(2)	08/12/2003		C ⁽¹⁾		936,510		(2)	(2)	Common Stock	936,510	\$0	936,5	10	I	By trusts	
Common OP Units	(2)	08/12/2003		C ⁽¹⁾		106,571		(2)	(2)	Common Stock	106,571	\$0	106,5	71	I	By general partnership	
Common OP Units	(2)	08/12/2003		C ⁽¹⁾		12,242		(2)	(2)	Common Stock	12,242	\$0	12,24	42	I	By corporations	
Explanation	of Respons	es:															

1. The Series One Preferred Units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, were redeemed by BPLP and converted into common units of limited partnership interest in BPLP (Common OP Units).

2. Each Series One Preferred Unit was convertible (i) at the election of the holder at any time and (ii) at the election of BPLP on or after June 30, 2003, into approximately 0.88889 of a Common OP Unit. Each Common OP Unit acquired upon conversion of a Series One Preferred Unit may be presented for redemption at the election of the holder at any time for cash equal to the then fair market value of a share of Common Stock, except that the Issuer may acquire each Common OP Unit so presented for one share of Common Stock.

3. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Kelli A. DiLuglio, as Attorney- 09/03/2003

** Signature of Reporting Person Date

in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.