SEC Form 4	
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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or Section 20(b) of the Investment Company Act of 1040

								e Investment							<u>.</u>				
1. Name and Address of Reporting Person <sup>*</sup> KIPP MARY E					2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]									ationship k all appl Directe	,				
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/31/2023										r (give title		Other (sbelow)		
800 BOYLSTON STREET SUITE 1900				4. lf.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BOSTON MA 02199														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
					Rule 10b5-1(c) Transaction Indication														
(City) (State) (Zip)								dicate that a tr e defense con							tion or written	n plan	that is intend	led to	
		Tabl	e I - Non-De	rivative	Sec	uritie	s Ac	quired, D	Disp	osed	of, or B	enefic	ially	v Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution [			Code (Ins	Transaction Dispose Code (Instr. 5)			ired (A) nstr. 3, 4	and Securiti Benefic Owned		ies For cially (D) Following (I) (		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount (A)		or Prie	e	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
		Ta	able II - Deriv (e.g.					uired, Dis s, options						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	4. Transad Code (I 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amour or Numbe of Shares	er						
LTIP Units <sup>(1)</sup>	(1)	05/31/2023		A		3,390		(1)(2)		(1)	Common Stock, par value \$0.01	3,39		\$0.25	4,894		D		

## Explanation of Responses:

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, issued pursuant to the Issuer's equity based incentive programs ("LTIP Units"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of BPLP or the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's common stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of common stock. LTIP Units have no expiration date.

2. The 3,390 LTIP Units will vest on the earlier of (i) May 31, 2024 and (ii) the date of BXP's 2024 annual meeting of stockholders.

**Remarks:** 

Kelli A. DiLuglio, as Attorney-<u>in-Fact</u> <u>06/02/2023</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.