FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	<b>OF CHANGE</b>	S IN BENEFIC	IAL OWNERSHIP	כ

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BURT FRANK D  (Last) (First) (Middle)  C/O BOSTON PROPERTIES, INC.  800 BOYLSTON STREET					3. E	2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]  3. Date of Earliest Transaction (Month/Day/Year) 11/05/2012  4. If Amendment, Date of Original Filed (Month/Day/Year)								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Senior Vice President  6. Individual or Joint/Group Filing (Check Applicable					
(Street) BOSTO			02199 (Zip)			Line)  X Form filed by One Reportin  Form filed by More than One Person									Ü	- 1			
			ole I - Nor	n-Deriv	/ative	e Se	curitie	es Aca	uired.	Disi	oosed o	f. or Ber	neficiall	v Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		1	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		d (A) or	5. Amour Securitie Beneficia Owned F Reported	nt of 6. Or es Formally (D) of Following (I) (II)		Direct II Indirect E str. 4) C	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)		10	Instr. 4)	
Common Stock, par value \$.01				11/05	5/201	5/2012			C <sup>(1)</sup>		5,461	. A	(1)	9,7	768		D		
Common Stock, par value \$.01													1,500		) I		By Spouse		
			Table II -									or Bene ole secu		Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Ye				4. Transaction Code (Instr. 8)		n Derivative		6. Date Exercisable Expiration Date (Month/Day/Year)		е	and 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)		Date Exercisal		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(s)			
LTIP Units	(2)	11/05/2012			C <sup>(1)</sup>			5,461	(2)		(2)	Common OP Units	5,461	\$0.25	5,307	,	D		
Common OP Units	(2)	11/05/2012			C <sup>(1)</sup>		5,461		(2)		(2)	Common Stock	5,461	(2)	5,461	L	D		
Common	(2)	11/05/2012			C <sup>(1)</sup>			5,461	(2)	$\dashv$	(2)	Common	5,461	(2)	0		D		

## **Explanation of Responses:**

- 1. 5,461 of the Reporting Person's units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the sole general partner, were converted into common units of limited partnership interest (Common OP Units) in BPLP by the Reporting Person and the Common OP Units were immediately redeemed for an equal number of shares of the Issuer's Common Stock in accordance with BPLP's Partnership Agreement.
- 2. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock.

## Remarks:

/s/ Kelli A. DiLuglio, as attorney-in-fact

11/06/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.