# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

L 37 1 4 1 1	6.0	u D di	0 T		N. 1001 1	r. 1.	~	1 1						
1. Name and Address of Reporting Person*				suer	Name <b>and</b> Ticker or T	Irading	g Syr	nbol	6. Relationship of Reporting Person(s)					
			Bost	ton	Properties, Inc./BXP				to Issuer (Check all applicable)					
Seidenberg Ivan J								X Director10% Owner						
(Last) (First) (Middle)				3. I.R.S. Identification Number				ement for	Officer (give title below)Other (specify below)					
			of R	of Reporting Person,				/Day/Year						
Verizon							30, <sup>2</sup> 003							
1095 Avenue of the Americas					5 ( 57	'	•	-						
	(Street)		5.				mendment,	7. Individual or Joint/Group Filing (Check Applicable Line)						
			Date of Origina				f Original	<b>X</b> Form filed by One Reporting Person						
New York, NY 100	)63					(Month/Day/Year)		Form filed by More than One Reporting Person						
						l l		5 ,		1 0				
(City)	(State)		Table I — Non-Derivative Securities					s Acquired, Disposed of, or Beneficially Owned						
1. Title of Security	2. Trans-	2A. Deemed	3. Trans-	-	4. Securities Acquired	(A) 01	r Dis	posed of (D)	5. Amount of	6. Owner-	7. Nature of Indirect			
(Instr. 3)	action	Execution	action C	ode	(Instr. 3, 4 & 5)		-		Securities	ship Form:	Beneficial Ownership			
	Date	Date,	(Instr. 8)						Beneficially	Direct (D)	(Instr. 4)			
	(Month/ Day/	if any	Code	V	Amount	(A)	) [	Price	Owned Follow-	or Indirect (I)				
	Year)	(Month/Day/				or			ing Reported Transactions(s)	(Instr. 4)				
		Year)				(D)			(Instr. 3 & 4)	r í				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	4			_		-	*			,		3		
1. Title of	2. Conver-	3.	3A.	4.	5. Number of Derivative		6. Date		7. Title and Amount		8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Securities Acquired (A) or		Exercisable		of Underlying		Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	Disposed of (D)		and Expiration		Securities		Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code		Date		(Instr. 3 & 4)		(Instr. 5)	Beneficially	Form	Ownership	
(Instr. 3)	Derivative		if any		(Instr. 3, 4 & 5)	4 & 5) (Month/Day/						Owned	of	(Instr. 4)
Security				(Instr.			Year)					Following	Deriv-	
			Day/ Year)	8)								Reported	ative	
											Transaction(s)	Security:		
				Code V	7 (A)	(D)	Date	Expira-	Title	Amount	1	(Instr. 4)	Direct	
							L	tion		or			(D)	
							cisable	Date		Number			or	
										of			Indirect	
										Shares			(I)	
													(Instr. 4)	
Dividend	.(1)	4/30/03		A	108.44		(1)	<u>(1)</u>	Common	108.44			D	
Equivalent									Stock					
Rights														

**Explanation of Responses:** 

(1) Acquired as quarterly dividends on April 30, 2003. The rights were granted as a component of the Phantom Stock Units that were awarded to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon Mr. Seidenberg's retirement from the Boston Properties Board of Directors.

> 5/2/03 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## OMB APPROVAL

By: /s/ Kelli A. DiLuglio Attorney-in-fact \*\*Signature of Reporting Person