## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LUSTIG MATTHEW J</u>						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]									of Reportin licable) or r (give title	g Per	son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle) C/O LAZARD FRERES REAL ESTATE INVESTORS						3. Date of Earliest Transaction (Month/Day/Year) 05/31/2017									)		below)	specify	
30 ROCKEFELLER PLAZA						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10020													X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																
		Tab	le I - Non	-Deriv	ative	Se	curitie	s Ac	quired, [	Disp	osed o	of, or Be	neficia	lly Owne	d				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execut			Code (Ir	ransaction Dispose ode (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4		Benefic	ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	V	Amount	(A) o (D)	Price	Transa	ection(s) 3 and 4)				
		Т	able II - D						uired, Di s, options					/ Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	1. Transaction Code (Instr. 3)				6. Date Exercisal Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisable		opiration ate	Title	Amount or Number of Shares						
LTIP Units <sup>(1)</sup>	(1)	05/31/2017			A		1,050		(1)(2)		(1)	Common Stock, par value \$0.01	1,050	\$0.25	7,021		D		

## **Explanation of Responses:**

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, issued pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration

2. The 1,050 LTIP Units will vest on the earlier of (i) May 31, 2018 and (ii) the date of the Issuer's 2018 annual meeting of stockholders.

## Remarks:

/s/ Kelli A. DiLuglio, as 06/01/2017 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.