FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Vashington, I	D.C.	20549	
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STATEMENT	<b>OF CHANG</b>	ES IN BENE	FICIAL (	OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JOHNSTON PETER D</u>					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]							Officer (since title				to Issuer 0% Owner ther (specify	
	STON PRO	rst) ( PERTIES, INC. NIA AVENUE, 1	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/02/2021							below		ice F	below)	position	
(Street) WASHIN (City)	NGTON DO		20037 Zip)	4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Lin	e) X Form Form	<i>'</i>					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transa Date			Transaction ite onth/Day/Ye	Execution Date,		Code (In:	ion I	(A) or		str. 3, 4 an	Benefic	es Form (D) of (I) (Ir d) tion(s)		n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any		Code	ransaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable		oiration e	Title	Amount or Number of Shares					
LTIP Units <sup>(1)</sup>	(1)	02/02/2021		A		6,656		(1)(2)		(1)	Common Stock, par value \$0.01	6,656	\$0.25	45,431	_ 	D	

## **Explanation of Responses:**

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, granted pursuant to the Issuer's 2021 Multi-Year Long-Term Incentive Program (the "2021 Program"). Conditioned upon minimum allocations to the capital accounts of the LTTP Unit for federal income tax purposes, each LTTP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.

## Remarks:

/s/ Kelli A. DiLuglio, as 02/04/2021 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> The 6,656 LTIP Units may be earned based on the achievement of certain performance criteria based on the Issuer's total shareholder return over a three-year performance period ending on February 1, 2024. Any LTIP Units earned pursuant to the 2021 Program will vest in full on February 1, 2024, with each earned LTIP Unit and Common OP Unit acquired upon conversion of such LTIP Unit subject to an additional post-vesting holding period pursuant to which such LTIP Unit and Common OP Unit generally may not be transferred, and the redemption right associated with the Common OP Unit may not be exercised, until one year after the vesting date.