FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

| iington, D.C. 20549 | OMB APPROVAL |
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|                          | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |                     |           |  |  |  |  |  |  |  |
| 1                        | hours per response: | 0.5       |  |  |  |  |  |  |  |

| Check this box if no longer subject t | О |
|---------------------------------------|---|
| Section 16. Form 4 or Form 5          |   |
| obligations may continue. See         |   |
| Instruction 1(b)                      |   |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Einiger Carol B.</u> |   |  |                  | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ] |       |     |          |  |                          |   |                 | Relationship of the contract o | ,  | erson(s) to Issi<br>10% Ov   |  |  |
|--|---|--|------------------|---|-------|-----|----------|--|--------------------------|---|-----------------|--|--|--|--|--|
| C/O POST ROCK ADVISORS, LLC                                      |   |  |                  | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2009               |       |     |          |  |                          |   |                 | Officer<br>below)  | (give title  | Other (s<br>below)   | pecify   |  |
| 630 FIFTH AVENUE   |   |  |                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |       |     |          |  |                          |   |                 | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |
| (Street) NEW Y   | ORK N   | Y  | 10111            |   |       |     |          |  |                          |   |                 | - 1  | X Form f   | Form filed by One Reporting Person Form filed by More than One Report Person |  |  |
| (City)   | (Si   | ate)   | (Zip)            |   |       |     |          |  |                          |   |                 |  |  |  |  |  |
|  |   | Tab  | le I - Non-      | -Deriva   | tive  | Sec | curities | Ac   | quired, Di               | sposed o  | f, or Be        | neficial   | ly Owned   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da       |   |  |                  | Execution Date,   |       |     | Date,    | 3. Transaction Code (Instr. 2) 5) 5) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) |                          |   |                 | Benefici<br>Owned F  | s Form<br>Illy (D) or<br>ollowing (I) (In  | rm: Direct<br>or Indirect<br>(Instr. 4)                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |
|  |   |  |                  |   |       |     |          | Code V   | Amount                   | (A) or (D)  | Price           | Reported<br>Transact<br>(Instr. 3  | tion(s)  |  | (Instr. 4)   |  |
|  |   | ٦  |                  |   |       |     |          |  | uired, Dis<br>, options, |   |                 |  | Owned  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date Execution Date (Month/Day/Year) (Month/Day/Year) | ate, Transaction |   |       |     |          | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)                                   |                          | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)     | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |                  | Co  | ode \ | v   | (A)      | (D)  | Date<br>Exercisable      | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of<br>Shares   |  |  |  |  |
| Phantom<br>Stock<br>Units  | (1)   | 09/30/2009   |                  | 1   | A     |     | 259.34   |  | (2)                      | (2)   | Common<br>Stock | 259.34   | \$65.55  | 6,608.08 <sup>(3)</sup>  | D  |  |

## **Explanation of Responses:**

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Second Amendment and Restatement of the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties, Inc. Board of Directors.
- 3. Includes Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person when and as dividends were paid on Boston Properties, Inc. Common Stock.

## Remarks:

/s/ Kelli A. DiLuglio, as 10/01/2009 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.