FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>RITCHEY RAYMOND A</u>						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last)	(F	irst) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/22/2003									X Officer (give title Other (specify below) Executive Vice President					pecify	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(City)	(State) (Zip)				_										X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Та	ble I - No								Disp										
1. Title of Security (Instr. 3) 2. Trans Date (Month//					- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		te, Tr	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4					illy	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Direct I Indirect E str. 4)	7. Nature of ndirect Beneficial Ownership Instr. 4)		
									Co	ode	v	Amount	(A) or (D)	Pric	е	Transactio (Instr. 3 ar				,	
Common Stock, par value \$.01 05/2					22/20	003			1	М		50,000	A	:	25	83,1	116	D			
Common Stock, par value \$.01 05/3					22/20	003				S		500	500 D		2.36	82,616		D			
Common Stock, par value \$.01 05/2					22/20	003				S		24,500	D	42	2.25	58,116		D			
Common Stock, par value \$.01 05/2					23/20	003				S		100	D	42	2.71	58,016			D		
Common Stock, par value \$.01 05/2				23/20	003				S		600	D	42	2.69	57,4	116		D			
Common Stock, par value \$.01 05/23				23/20	003				S		4,800	D	42	2.65	52,616		D				
Common Stock, par value \$.01 05/23				23/20	003				S		100	D	42	2.64	52,516		D				
Common Stock, par value \$.01 05/23.					23/20	003				S		4,400	D	42.6		48,1	48,116		D		
Common Stock, par value \$.01 05/23					23/20	003				S		5,000	D	42	2.55	43,1	116		D		
Common Stock, par value \$.01 05/23/					23/20	/2003				S		10,000	D	42	2.62	33,116			D		
			Table II -									sed of, convertible				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	4. Transaction Code (Instr. 8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed o) (Instr.	6. Date Expirat (Month	tion Da	ate	le and 7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4		ies g e Secu		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable		kpiration ate	Title	Amo or Num of Shai	ber						
Employee Stock Option (right to	25	05/22/2003		M			50,000 06/23		2000 ⁽¹⁾	06	6/23/2007 ⁽²⁾	Common Stock	50,0	000	\$0	150,00	00	D			

Explanation of Responses:

- 1. An inadvertant error was made in the original reporting of the date of grant of the options. The options were granted on June 23, 1997.
- 2. The options vest in three equal annual installments beginning June 23, 2000.

Kelli A. DiLuglio, as Attorneyin-Fact 05/27/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16(a) FILINGS

Know all by these presents, that the undersigned hereby constitutes and appoints each of Douglas T. Linde, William J. Wedge, Kelli A. DiLuglio and Arthur S. Flashman, signing singly, to be the undersigned's true and lawful attorney-in-fact to: (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or stockholder of Boston Properties, Inc. (the "Company"), Forms 3, 4, and 5 and amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and any amendments thereto and timely file such forms with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority, including, but not limited to, taking any actions necessary or desirable in connection with effectuating electronic filings; and (3) take any other action of any type whatsoever which, in the opinion of such attorney-in-fact, may be necessary or desirable in connection with the foregoing authority, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney may be filed with the SEC as a confirming statement of the authority granted herein.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 29th day of January, 2003.

/s/ Raymond A. Ritchey Signed Raymond A. Ritchey Print Name