SEC Form 4	
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			or Section 30(n) of the Investment Company Act of 1940			
1	Idress of Reporting		2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]		ationship of Reporting Po k all applicable) Director	erson(s) to Issuer 10% Owner
	(First) N PROPERTIES		3. Date of Earliest Transaction (Month/Day/Year) 10/31/2003	X	Officer (give title below) Senior Vice F	Other (specify below) President
(Street) BOSTON (City)	MA (State)	02199 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	ividual or Joint/Group Fill Form filed by One Re Form filed by More th Person	eporting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	nstr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock, par value \$.01	10/31/2003		М		5,000	A	\$30.4375	17,148.8656	D	
Common Stock, par value \$.01	10/31/2003		S		2,200	D	\$44.13	14,948.8656	D	
Common Stock, par value \$.01	10/31/2003		S		1,000	D	\$44.11	13,948.8656	D	
Common Stock, par value \$.01	10/31/2003		S		800	D	\$44.32	13,148.8656	D	
Common Stock, par value \$.01	10/31/2003		S		900	D	\$44.09	12,248.8656	D	
Common Stock, par value \$.01	10/31/2003		S		100	D	\$44.1	12,148.8656	D	
Common Stock, par value \$.01	11/03/2003		М		5,000	A	\$30.4375	17,148.8656	D	
Common Stock, par value \$.01	11/03/2003		S		1,000	D	\$44.42	16,148.8656	D	
Common Stock, par value \$.01	11/03/2003		S		1,000	D	\$44.41	15,148.8656	D	
Common Stock, par value \$.01	11/03/2003		S		1,000	D	\$44.37	14,148.8656	D	
Common Stock, par value \$.01	11/03/2003		S		1,000	D	\$44.62	13,148.8656	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I (Inst	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			iration Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	<b>\$</b> 30.4375	10/31/2003		М			5,000	(1)	01/24/2010	Common Stock	5,000	\$0	15,000	D	
Employee Stock Option (right to buy)	<b>\$</b> 30.4375	11/03/2003		М			5,000	(1)	01/24/2010	Common Stock	5,000	\$0	10,000	D	

Explanation of Responses:

1. The option vested in three equal annual installments beginning on January 24, 2001.

**Remarks:** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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