FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasiiiigton,	D.C. 20549	

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				0	r Sectio	on 30(h) d	of the	Investment C	ompany Act	of 1940							
1. Name and Address of Reporting Person* ZUCKERMAN MORTIMER B					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				P/	ARTI	NERS	HIP	N/A				X Directo	Oirector		10% Ow	ner	
(Last) (First) (Middle)					[TWAT]						_	Officer (give title below)			Other (specify below)		
MORTIMER ZUCKERMAN COMPANY					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2016												
	DISON AV			02	./22/20	010											
510 WIZE	DISOIV IIV	LIVOL		4.	If Amer	ndment, [Date o	of Original File	ed (Month/Da	ay/Year)	6. Ir	ndividual or J	loint/Group	Filing	(Check App	licable	
(Street)						,		· ·	`	, ,	Line	•	·	Ü	`		
NEW YO	ORK N	Y	10022									X Form fi	led by One	Repo	rting Persor	1	
10022											Form filed by More than One Reporting Person						
(City)	(Si	tate)	(Zip)									F 61301					
		Tab	le I - Non-	Derivativ	e Sec	curities	s Ac	quired, Di	sposed o	f, or Be	neficial	ly Owned	l .				
Date			2. Transaction Date (Month/Day/Y	Execution Date		Code (Instr. 5)				and Securities Beneficially Owned Following Reported		Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code V	Amount	(A) or (D)	Price	Transact (Instr. 3	tion(s) and 4)				
		-	Γable II - D (e					uired, Dis				Owned					
1. Title of Derivative Conversion or Exercise Price of Derivative Security		Code	5. Number of Derivativ		ve es ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
LTIP Units ⁽¹⁾	(2)	02/22/2016		A		11,049		(2)(3)	(2)	Common OP Units	11,049	\$0.25	648,35	3	D		

Explanation of Responses:

- 1. Represents units of limited partnership interest in the Issuer earned (i.e., for which the performance-based hurdles have been met) pursuant to Boston Properties, Inc.'s (BPI's), the Issuer's sole general partner's, 2013 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of BPI, except that BPI may, at its election, acquire each Common OP Unit so presented for one share of BPI's Common Stock. LTIP Units have no expiration date.
- 3. With respect to the 11,049 LTIP Units earned pursuant to the Program, 25% of such LTIP Units may not be transferred (nor may any Common OP Units issued upon conversion of such LTIP Units be redeemed) until February 4, 2017 and 50% of such LTIP Units may not be transferred (nor may any Common OP Units issued upon conversion of such LTIP Units be redeemed) until February 4, 2018.

Remarks:

Kelli A. DiLuglio, as Attorney-

** Signature of Reporting Person

02/23/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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