FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Date Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and Securities Fig. (Month/Day/Year) if any Code (Instr. 5) Beneficially (D	10% Owner Other (specify below) //P of GP Filing (Check Applicable Reporting Person than One Reporting Jan that is intended to 3. Ownership Form: Direct D) or Indirect Beneficia Ownershi (Instr. 4) D D By the
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 2200 PENNSYLVANIA AVE, NW (Street) WASHINGTON DC (City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction (Month/Day/Year) (Month/Day/	below) //P of GP Filing (Check Applicable Reporting Person than One Reporting Identification of the properties of the
(Street) WASHINGTON DC 20037 City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plassatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	Reporting Person than One Reporting lan that is intended to 5. Ownership Form: Direct D) or Indirect I) (Instr. 4) D D By the
City (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plasatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plasatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	than One Reporting lan that is intended to 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D D By the
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1. Title of Security (Instr. 3)	Form: Direct (D) or Indirect Beneficia (I) (Instr. 4) D D By the
Common OP Units ⁽¹⁾ 09/01/2023 Cole V Amount (A) or (D) Price (Instr. 3 and 4) Transaction(s) (Instr. 3 and 4) Cole Cole V Amount A (1)(2) 153,805 A	D By the
	D By the
Common OP Units ⁽¹⁾ 09/01/2023 C ⁽²⁾ 65,000 D ⁽¹⁾⁽²⁾ 88,805	By the
Common OP Units ⁽¹⁾ 31,265	Raymor A. I Ritchey 2008 Family Trust
Common OP Units ⁽¹⁾ 10,500	By The Raymon A. Ritchey 2020 Grantor Retained Annuity Trust, dated June 11, 2020
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)	
1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
Code V (A) (D) Late Expiration Date Expiration Date Shares	
LTIP Units(3) (3) 09/01/2023 (C ²) 65,000 (3) (3) Common OP Units 65,000 \$0.25 167,175	р

Explanation of Responses:

- 1. Represents common units of limited partnership interest ("Common OP Units") in the Issuer. Each Common OP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of common stock of Boston Properties, Inc. ("BXP"), the Issuer's sole general partner, except that BXP may at its election, acquire each Common OP Unit so presented for redemption for one share of BXP's common stock.
- 2. 65,000 of the reporting person's units of limited partnership interest ("LTIP Units") in the Issuer were converted into Common OP Units in the Issuer by the reporting person and the Common OP Units were redeemed for an equal number of shares of BXP's common stock, in accordance with the terms of the Issuer's Partnership Agreement.
- 3. Represents LTIP Units in the Issuer issued as long term incentive compensation pursuant to BXP's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the Issuer or the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of BXP's common stock, except that BXP may, at its election, acquire each Common OP Unit so presented for one share of BXP's common stock. LTIP Units have no expiration date.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact 09/05/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.