SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

| | - |
|--------------------------|-----|
| hours per response: | 0.5 |
| Estimated average burden | |

| 1. Name and Address of Reporting Person* KOOP BRYAN J (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE (Street) BOSTON MA 02199 (City) (State) (Zip) | | Person* | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
|---|--|----------------|--|---|
| | | 5, INC. | 3. Date of Earliest Transaction (Month/Day/Year) 11/11/2004 | X Officer (give title Other (specify below) Senior Vice President |
| | | 02199 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|------------------------------|---|--|---------------|-----------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$.01 | 11/11/2004 | | М | | 16,300 | A | \$28.25 | 27,581.7704 | D | |
| Common Stock, par value \$.01 | 11/11/2004 | | S | | 16,300 | D | \$59.4077 | 11,281.7704 | D | |
| Common Stock, par value \$.01 | 11/12/2004 | | М | | 3,700 | A | \$28.25 | 14,981.7704 | D | |
| Common Stock, par value \$.01 | 11/12/2004 | | S | | 3,700 | D | \$59.7951 | 11,281.7704 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|---|--------------------|-----------------|--|-----|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | umber vative urities uired or oosed D) (Instr. and 5) | Expiration Date (Month/Day/Year) ed instr. | | of Securities | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$28.25 | 11/11/2004 | | М | | | 16,300 | (1) | 11/29/2009 | Common Stock | 16,300 | \$0 | 3,700 | D | |
| Employee Stock Option (right to buy) | \$28.25 | 11/12/2004 | | М | | | 3,700 | (1) | 11/29/2009 | Common Stock | 3,700 | \$0 | 0 | D | |

Explanation of Responses:

1. The options vest in three equal annual installments beginning November 29, 2000.

Remarks:

Kelli A. DiLuglio, as Attorney-11/15/2004

Date

** Signature of Reporting Person

in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.