FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PESTER ROBERT E					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]								Relationship heck all appl Direct	icable)	g Pers	son(s) to Iss 10% O Other (s	wner	
(Last)						3. Date of Earliest Transaction (Month/Day/Year) 02/01/2019							below) below) Executive Vice President					
C/O BOSTON PROPERTIES, INC. FOUR EMBARCADERO CENTER					J2/U1/	2015												
		DERIO CENTER	•	 	1 If Λm	endment	Date	of Original I	Eilod	(Month/D	av/Voar)	6	Individual or	loint/Group	Eiling	r (Chack Ar	nlicable	
(Street) SAN FRANCISCO CA 94111					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate) (Zip)										. 0.00					
		Tab	le I - Non-D	Derivati	ve Se	ecuritie	s Ac	quired,	Dis	osed o	of, or Be	neficia	lly Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date			Code (Instr. 5)			ities Acquir d Of (D) (Ins	ed (A) or str. 3, 4 an	Benefic Owned	es ially Following	Form (D) or	Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) o (D)	Price		ed action(s) 3 and 4)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any			Cod	ransaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	le V	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
LTIP Units ⁽¹⁾	(1)	02/01/2019		A		4,116		(1)(2)		(1)	Common Stock, par value \$0.01	4,116	\$0.25	27,503		D		

Explanation of Responses:

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, issued as long term incentive compensation ("LTIP Units") pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.

2. The 4,116 LTIP Units were fully vested upon issuance as a result of the Reporting Person's attainment of age 62 with 20 years of service.

Remarks:

/s/ Kelli A. DiLuglio, as 02/05/2019 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.