FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  JOHNSTON PETER D   |   |  |   |         |                                    | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [ N/A ] |        |     |  |      |               |   |                                |       | eck all app<br>Direct                                       | olicable)   | 10% (  | Person(s) to Issuer  10% Owner  Other (specify                     |  |
|--|---|--|---|---------|------------------------------------|---|--------|-----|--|------|---------------|---|--------------------------------|-------|---|---|--|--|--|
| (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC.  |   |  |   |         |                                    | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2010                           |        |     |  |      |               |   |                                |       | X belo  | w) (  | below<br>resident of G   | ·)   |  |
| 505 9TH STREET, NW   |   |  |   |         | 4. If A                            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              |        |     |  |      |               |   |                                |       | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |  |
| (Street) WASHINGTON DC 20004   |   |  |   |         |                                    |   |        |     |  |      |               |   |                                |       |   | filed by More   | Reporting Per<br>than One Re   |  |  |
| (City)   | (S  | tate) (                                    | Zip)  |         |                                    |   |        |     |  |      |               |   |                                |       |   |   |  |  |  |
|  |   | Tab  | le I - No                                     | n-Deriv | ative S                            | Sec   | uritie | s A | cquired, [   | Disp | osed          | of, or E  | Bene                           | ficia | lly Own   | ed  |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transacting Date (Month/Day/   |   |  |   |         |                                    | Execution Date,   |        |     | Code (Instr. and 5)  |      |               |   |                                |       | Secur   | rities Fo<br>ficially (D<br>d In  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |
|  |   |  |   |         |                                    |   |        |     | Code   | v    | Amou          | nt (A) or (D)   |                                | Price | Repoi<br>Trans  |   | (  | (  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |         |                                    |   |        |     |  |      |               |   |                                |       |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transacti<br>Code (Ins<br>8) |   |        |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |      |               | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                                |       | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)      | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |         | Code                               | v   | (A)    | (D) | Date<br>Exercisable  |      | oiration<br>e | Title   | Amo<br>or<br>Num<br>of<br>Shar | ber   |   |   |  |  |  |
| LTIP<br>Units <sup>(1)</sup>   | (1)   | 01/29/2010                                 |   |         | A                                  |   | 7,445  |     | (1)(2)   |      | (1)           | Common<br>OP Units  | 7,4                            | 45    | \$0.25  | 30,643  | D  |  |  |

## Explanation of Responses:

1. Issued as long term incentive compensation pursuant to Boston Properties Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer.

2. The 7,445 LTIP Units vest in four equal annual installments beginning on January 15, 2011.

## Remarks:

/s/ Kelli A. DiLuglio, Attorney-in-Fact 02/02/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.