FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549	
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

2. Issuer Name and Ticker or Trading Symbol

	OMB APPRO	MB APPROVAL								
	OMB Number:	3235-0287								
	Estimated average burder	n								
1	hours per response:	0.5								

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person'

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

RITCH	EY RAYMOND A					<u>305</u>	TOI	<u>N PROP</u>	ERTII	ES I	<u>NC</u> [BX	(P]		`	Director Officer (g	ŕ		10% Ow Other (s			
	STON PRO	First) OPERTIES, INC. ANIA AVENUE,	(Middle)		3 Date of Earliest Transaction (Month/Day/Year)						below) Vice President										
(Street) WASHIN (City)	NGTON 1	DC (State)	20037 (Zip)		_ 4	I. If An	nendn	nent, Date c	of Origina	l Filed	i (Month/Da	y/Year)		6. Indiv Line) X		ed by One	Report	Check Appl ting Person One Reporti			
(6.6)			able I - No	on-Der	rivat	ive S	Secu	ırities Ac	quirec	I, Dis	sposed (of, or E	Benef	ficially (Owned						
1. Title of	1. Title of Security (Instr. 3)			2. Trans	2. Transaction		Execution Date,		3. Transactio		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		or	5. Amount Securities Beneficial Owned Fo		Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A (D) or)	Price	Reported Transaction (Instr. 3 ar	on(s) nd 4)		(Instr. 4)			
Common	Stock, par	value \$0.01		08/16/2		2012		012				G V	23,477.	22 ⁽¹⁾ D		\$0	29,718(1)		I		By Langley Lane LP
Common	Stock, par	value \$0.01		09/07	7/20	12			F		9,406	(2)	D	\$114.37	22,6	510	10 D				
			Table II					ities Acq warrants							wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, Tr	4. Transaction Code (Instr. 8)				6. Date I Expiration (Month/I	on Dat		Securities Underly		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				C	ode	de V ((A) (D)			Expiration Date	Nur		nount or mber of ares		Transact (Instr. 4)	ion(s)				
Common OP Units	(3)	08/16/2012			G	V		25,280	(3)		(3)	Commo Stock		25,280	\$0	32,000) ⁽¹⁾ I		By Langley Lane LP		
Common OP Units	(3)	08/16/2012			G	v		27,842.76	(3)		(3)	Commo Stock		,842.76	\$0	35,600) ⁽¹⁾	I	By RAR/BP		

Explanation of Responses:

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1. Represents separate gifts of limited partnership interests in Langley Lane LP to The Raymond A. Ritchey 2012 Family Trust and The Raymond A. Ritchey 2012 Grantor Retained Annuity Trust. The gifts represent an aggregate 79% interest in Lanley Lane LP. The reporting person disclaims beneficial ownership of Issuer's Common Stock and common units of limited parmership interest (Common OP Units) in Boston Properties Limited Partnership (BPLP), of which the Issuer is the sole general partner, held by Langley Lane LP except to the extent of his pecuniary interest therein.

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(3)

- 2. Shares withheld to satisfy the reporting person's tax obligation in connection with the vesting of restricted common stock.
- 3. Represents Common OP Units in BPLP. Each Common OP Unit may be redeemed, at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock except that the Issuer may, at its election, acquire each Common OP Unit so presented for redemption for one share of Common Stock.
- 4. Reflects the distribution of 11,000 Common OP Units previously owned indirectly by Ritchey, LLC to the reporting person as part of an annual annuity payment on May 7, 2012. The reporting person is the sole member and manager of Ritchey, LLC, which is owned by a grantor retained annuity trust of which the reporting person is the sole trustee and beneficiary

Remarks:

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OP Units

Commor

OP Units

Commor

/s/ Kelli A. DiLuglio, Attorney-

67,610

89,493

158,661

09/11/2012

67,610(4)

89,493

158,661⁽⁴⁾

Bv

LLC By RAR

LLC

D

Ritchey,

in-Fact

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Stock

Commo

Stock

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Stock

(3)

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(3)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.