FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BACOW LAWRENCE S				2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
BACO	VV LAVVI	CENCE 5										-		X	Directo	or		10% O	wner
(Last) TUFTS U	(Fi JNIVERSI	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2005										Officer below)	er (give title /)		Other (below)	specify
161 PACKARD AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MEDFORD MA 02155																n filed by One Reporting Person			
,						Form filed by More than One Repor Person									inung				
(City)	(S	tate) ((Zip)																
		Tab	le I - Non	-Deriva	ative	Sec	curitie	s Ac	quired,	Dis	posed o	of, or Be	nefic	ially	Owned	k			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar) E	2A. Deemed Execution Date, if any (Month/Day/Year		r, Transaction Dispose Code (Instr. 5)		ities Acquir d Of (D) (In:	red (A) (str. 3, 4	4 and Securiti Benefic		es ally Following	Form (D) o		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) o (D)	r Pri	ce	Transac (Instr. 3	ction(s)			(111511.4)	
		Т	able II - D						uired, Di s, option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date, T	4. Transactio Code (Inst 8)				6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		D S (I	Price of erivative ecurity nstr. 5)	e derivative	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er					
Dividend Equivalent Rights	(1)	01/31/2005			A		26.89		(1)		(1)	Common Stock	26.8	19	\$0	2,417.03	3	D	

Explanation of Responses:

1. Acquired as quarterly dividends on January 31, 2005. The rights were granted as a component of the Phantom Stock Units that were awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The rights are to be settled in shares of Common Stock upon the Reporting Person's retirement from the Boston Properties Board of Directors.

Remarks:

Kelli A. DiLuglio, Attorney-in-

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.