FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT (OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPRO	VAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person*						ver or Trading PERTIES		ΚΡ]	(Che	elationship o eck all applio X Directo	able)	Person(s) to Iss 10% O	
EAST END ADVISORS, LLC 610 FIFTH AVENUE			1	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008 4. If Amendment, Date of Original Filed (Month/Day/Year)						Colo	below)	(give title	Other (below)		
(Street) NEW Y(10020 (Zip)		II AMe	enament, t	Dale (oroginal File	ed (MOHUI)/Da	ау/теаг)	Line) X Form fi	led by One Filed by More	iling (Check Ap	n
1. Title of Security (Instr. 3) 2. Transac Date			Transactio	Execution Date,		3. Transaction	4. Securi	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially		ownership orm: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
(e.g., pt 1. Title of 2. 3. Transaction 3A. Deemed 4. Derivative Conversion Date Execution Date, Transaction Transaction					uts, calls, warrants, 5. Number of of Derivative		uired, Disposed of, or Benefic c, options, convertible securitie 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Am of Securities Underlying Derivative Securities (Instr. 3 and 4)		d Amount ies	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Security			Code	Dispo of (D) 3, 4 a		nstr.	Date Exercisable	Expiration Date	ration Title S			Reported Transaction(s) (Instr. 4)	1	
Phantom Stock Units	(1)	12/31/2008		A		477.27		(2)	(2)	Common Stock	477.27	\$55	15,235.19 ⁽	3) D	

Explanation of Responses:

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Second Amendment and Restatement of the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties, Inc. Board of Directors.
- 3. Includes Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person when and as dividends were paid on Boston Properties, Inc. Common Stock.

Remarks:

/s/ Kelli A. DiLuglio, as 01/05/2009 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.