SEC F	orm 4
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
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			of occubin co(ii) of the investment company net of 1040			
1. Name and Address of Reporting Person* <u>LANDIS MITCHELL S</u>		on*	2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]		tionship of Reporting Pers all applicable) Director	10% Owner
	(First) (Middle) BOSTON PROPERTIES, INC. UNTINGTON AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 08/12/2003	X	Officer (give title below) Senior Vice Pr	Other (specify below) resident
(Street) BOSTON MA 02199 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Rep Form filed by More that Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb Derivati Securiti Acquire Dispose (D) (Inst and 5)	ve es ed (A) or ed of	6. Date Exerc Expiration Da (Month/Day/\	ate	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Series One Preferred Units (liquidation preference \$34.00)	\$38.25	08/12/2003		C ⁽¹⁾			20,294	(2)	(2)	Common Stock	18,039	\$34	0	D	
Common OP Units	(2)	08/12/2003		C ⁽¹⁾		18,039		(2)	(2)	Common Stock	18,039	\$0	18,039	D	

Explanation of Responses:

1. The Series One Preferred Units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, were redeemed by BPLP and converted into common units of limited partnership interest in BPLP (Common OP Units).

2. Each Series One Preferred Unit was convertible (i) at the election of the holder at any time and (ii) at the election of BPLP on or after June 30, 2003, into approximately 0.88889 of a Common OP Unit. Each Common OP Unit acquired upon conversion of a Series One Preferred Unit may be presented for redemption at the election of the holder at any time for cash equal to the then fair market value of a share of Common Stock, except that the Issuer may acquire each Common OP Unit so presented for one share of Common Stock.

Remarks:

Kelli A. DiLuglio, as Attorneyin-Fact

09/03/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.