

## Boston Properties Announces 2009 Tax Treatment of Its Distributions

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BOSTON, Jan 19, 2010 (BUSINESS WIRE) -- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today the 2009 tax treatment of its distributions as described below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Boston Properties distributions.

<b>Record Date</b>	<b>Payable Date</b>	<b>Total Distribution per Share</b>	<b>Total Distribution Allocable to 2009</b>	<b>2009 Taxable Ordinary Dividends</b>	<b>2009 Qualified Dividends (1)</b>	<b>2009 Total Capital Gain Distribution</b>	<b>2009 Non-taxable Distribution (Return of Capital)</b>
Common Shares (CUSIP #101121101)							
12/31/2008	1/30/2009	\$0.680000	\$0.680000	\$0.618313	\$0.000460	\$0.000000	\$0.061687
3/31/2009	4/30/2009	\$0.680000	\$0.680000	\$0.618313	\$0.000460	\$0.000000	\$0.061687
6/30/2009	7/31/2009	\$0.500000	\$0.500000	\$0.454643	\$0.000339	\$0.000000	\$0.045357
9/30/2009	10/30/2009	\$0.500000	\$0.500000	\$0.454643	\$0.000339	\$0.000000	\$0.045357
12/31/2009	1/29/2010	\$0.500000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000
		\$2.860000	\$2.360000	\$2.145912	\$0.001598	\$0.000000	\$0.214088
			100%	90.9285%			9.0715%

(1) Qualified Dividends is a subset of, and included in, the 2009 Taxable Ordinary Dividends amount.

The entire common stock distribution with a record date of December 31, 2008 is allocable to 2009 for federal income tax purposes. The entire common stock distribution with a record date of December 31, 2009 will be allocable to 2010 for federal income tax purposes.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a property portfolio primarily comprised of Class A office space and one hotel. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Midtown Manhattan, Washington, D.C., San Francisco, and Princeton, N.J.

For more information about Boston Properties, please visit the Company's web site at <http://www.bostonproperties.com>.

SOURCE: Boston Properties, Inc.

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