Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C. 20549
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

l	nd Address of DOUGL	Reporting Person*						ker or Tradir					Relationship eck all appli		) Pers	on(s) to Iss	ıer
LINDE	DOUGL	<u> </u>				NERS							X Directo	or		10% Ov	ner
(Last)	(Fi	rst)	(Middle)									_	X Officer below)	(give title		Other (s below)	pecify
C/O BOS	STON PRO	PERTIES, INC.			3. Date 02/07/		Trans	saction (Mor	nth/D	ay/Year)				Preside	nt of	GP	
800 BOY	LSTON ST	ΓREET		- 1	12/07/.	2023											
					I. If Am	endment, I	Date o	of Original F	iled (	Month/Da	ıy/Year)	6. 1	ndividual or .	Joint/Group	Filing	(Check Ap	olicable
(Street)								Ü	`	`	,	Line	,	·	Ŭ	`	
BOSTO	N M	A	02199											•		rting Persor	- 1
-													Form f Persor		e than	One Repor	ting
(City)	(St	tate)	(Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				2. Transact Date Month/Day	Execution Date,		Code (Instr.   5)			Benefici	es Form ally (D) of following (I) (II		m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	ion(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																
			(€	e.g., put	s, cal	ls, warr	ants	, options	s, co	onvertil	ble secu	rities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	sactior e (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
												Amount or					
				Cod	e v	(A)	(D)	Date Exercisable		xpiration ate	Title	Number of Shares					
LTIP Units <sup>(1)</sup>	(1)	02/07/2023		A		34,620	(2)	(1)(2)		(1)	Common OP Units	34,620	\$0.25	467,98	1	D	

## **Explanation of Responses:**

- 1. Represents LTIP Units granted pursuant to the Boston Properties, Inc.'s ("BXP"), the Issuer's general partner, 2023 Multi-Year Long-Term Incentive Program (the "2023 Program"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the Issuer or the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BXP except that BXP may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BXP. LTIP Units have no expiration
- 2. The 34,620 LTIP Units may be earned based on the achievement of certain performance criteria based on BXP's total shareholder return over a three-year performance period ending on February 6, 2026. Any LTIP Units earned pursuant to the 2023 Program will vest in full on February 6, 2026, with each earned LTIP Unit and Common OP Unit acquired upon conversion of such LTIP Unit subject to an additional post-vesting holding period pursuant to which such LTIP Unit and Common OP Unit generally may not be transferred, and the redemption right associated with the Common OP Unit may not be exercised, until one year after the vesting date.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/09/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.