## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | D.C. 2 | 0549 |
|---------------|--------|------|
|---------------|--------|------|

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|-------------------|---------------|------------------|
|           |                   |               |                  |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  BURT FRANK D                         |  |            |                                      | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ] |     |  |             |        |  |  |   |   |  | k all appl<br>Direct<br>Office                                    | icable)<br>or<br>r (give title | ıg Per   | rson(s) to Iss<br>10% Ov<br>Other (s                              | vner |  |  |
|--|--|------------|--------------------------------------|---|-----|--|-------------|--------|--|--|---|---|--|---|--------------------------------|--|---|------|--|--|
| (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET        |  |            |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 02/04/2020               |     |  |             |        |  |  |   |   | 71   | below<br>S'   | )<br>VP, CLO a                 | and S  | below)<br>Secretary   |      |  |  |
| (Street) BOSTON  |  | tate) (    | )2199<br>(Zip)                       | Deriva  |     | 4. If Amendment, Date of Original Filed (Month/Day/Year)  tive Securities Acquired, Disposed of, or Benefi |             |        |  |  |   |   |  | Line)<br>X  | Form<br>Form<br>Perso          |  |   |      |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)                  |  |            |                                      | 2A. Deemed Execution Date,  |     |  | 3.<br>Trans | action | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)  |  |   | or                                      | 5. Amou<br>Securiti<br>Benefic   | unt of ies For (D) Following ed ction(s)                          |                                | n: Direct<br>or Indirect<br>nstr. 4)                               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |      |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |                                      |   |     |  |             |        |  |  |   |   |  |   |                                |  |   |      |  |  |
| Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |  | ate, Ti    | ransaction of ode (Instr. Derivative |   |     | Expiration Date (Month/Day/Year) Amou Secu Unde Deriv  |             |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |                                | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |      |  |  |
|  |  |            |                                      | С   | ode | v  | (A)         | (D)    | Date<br>Exercisab  |  | cpiration<br>ate                                    | Title                                   | Amou<br>or<br>Numb<br>of<br>Share:   | er  |                                |  |   |      |  |  |
| LTIP<br>Units <sup>(1)</sup>   | (1)  | 02/04/2020 |                                      |   | A   |  | 691         |        | (1)(2)   |  | (1)   | Common<br>Stock,<br>par value<br>\$0.01 | 691  | -   | \$0.25                         | 11,814   |   | D    |  |  |

## Explanation of Responses:

1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, issued as long term incentive compensation ("LTIP Units") pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.

2. The 691 LTIP Units vest 100% on January 15, 2024.

## Remarks:

/s/ Kelli A. DiLuglio, as 02/05/2020 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.