

Boston Properties Announces 2010 Tax Treatment of Its Distributions

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BOSTON, Jan 18, 2011 (BUSINESS WIRE) --

Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today the 2010 tax treatment of its distributions as described below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Boston Properties distributions.

Record Date	Payable Date	Total Distribution per Share	Total Distribution Allocable to 2010	2010 Taxable Ordinary Dividends	2010 Qualified Dividends (1)	2010 Total Capital Gain Distribution	2010 Non-taxable Distribution (Return of Capital)
Common Shares (CUSIP #101121101)							
12/31/2009	1/29/2010	\$0.500000	\$0.500000	\$0.291967	\$0.000615	\$0.000000	\$0.208033
3/31/2010	4/30/2010	\$0.500000	\$0.500000	\$0.291967	\$0.000615	\$0.000000	\$0.208033
6/30/2010	7/30/2010	\$0.500000	\$0.500000	\$0.291967	\$0.000615	\$0.000000	\$0.208033
9/30/2010	10/29/2010	\$0.500000	\$0.500000	\$0.291967	\$0.000615	\$0.000000	\$0.208033
12/31/2010	1/28/2011	\$0.500000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000
		\$2.500000	\$2.000000	\$1.167868	\$0.002460	\$0.000000	\$0.832132
			100%	58.3934%			41.6066%

(1) Qualified Dividends is a subset of, and included in, the 2010 Taxable Ordinary Dividends amount.

The entire common stock distribution with a record date of December 31, 2009 is allocable to 2010 for federal income tax purposes. The entire common stock distribution with a record date of December 31, 2010 will be allocable to 2011 for federal income tax purposes.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, two residential properties and three retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Midtown Manhattan, Washington, DC, San Francisco and Princeton, NJ.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

SOURCE: Boston Properties, Inc.

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