Instruction 1(b).

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	OTATELIENT OF CHANGES IN DENERIOUS COMMERCE	
Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSH	HР
Section 16. Form 4 or Form 5		
obligations may continue. See		

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					BO	2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [ N/A ]									elationship eck all appl C Direct	,	,	s) to Iss 10% Ov	
(Last) (First) (Middle) THE MARKLE FOUNDATION 10 ROCKEFELLER PLAZA			3. Date of Earliest Transaction (Month/Day/Year) 05/25/2010										Office below	r (give title )		Other (spelow)	specify		
(Street) NEW YO	ORK N	Y	10020 (Zip)		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	) <mark>X</mark> Form	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transa Date (Month/E				Day/Year)   E:		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Dispose Code (Instr. 5)		rities Acqu ed Of (D) (Ir	ired (A nstr. 3,	) or 4 and	5. Amou Securiti Benefic Owned Reporte	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amoun	(A) or (D)		rice	Transac	Transaction(s) Instr. 3 and 4)			(1130.4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, T	4. Transaction Code (Instr. 8)		ı of l		6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	n: ct (D) direct	Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisabl		opiration	Title	Amo or Num of Shar	ber					
LTIP Units <sup>(1)</sup>	(1)	05/25/2010			A		868		(1)(2)		(1)	Common OP Units	86	88	\$0.25	2,624		D	

## **Explanation of Responses:**

1. Issued pursuant to Boston Properties Inc.'s, the Issuer's general partner, equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of Boston Properties, Inc. except that Boston Properties, Inc. may, at its election as directed by the Issuer, acquire each Common OP Unit so presented for redemption for one share of common stock of Boston Properties, Inc.

2. The 868 LTIP Units vest over two years with (1) 50% vesting on the earlier of (i) May 25, 2011 and (ii) the date of the Issuer's 2011 annual meeting of stockholders and (2) 50% vesting on the earlier of (i) May 25, 2012 and (ii) the date of the Issuer's 2012 annual meeting of stockholders.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

05/27/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.