FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANG	ES IN BEI	NEFICIAL (OWNERSH	ΗP

OMB APPE	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person BURT FRANK D						BOSTON PROPERTIES INC [BXP]								(Check all applicable) Director Officer (give title Other (specify				
	•	PERTIES, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/02/2004							helow)	below) below) Senior Vice President				
(Street)	N M	Ά	02199		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)															
		Tab	le I - No	n-Deriv	ative	Se	curiti	ies Ad	quired,	Dis	posed (of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ur)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Disposed Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) o (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common	Stock, par	value \$.01		02/02	2/2004	2004			M		6,250	50 A \$2		75 14	14,910		D	
Common Stock, par value \$.01			02/02	2/2004	2004			M		8,750) A	\$37	.7 23	23,660		D		
Common Stock, par value \$.01			02/02	2/2004	2004		S		14,70	0 D	\$50) 8	8,960		D			
Common	mon Stock, par value \$.01			02/02	2/2004	2004		S		200		\$50.	03 8	8,760		D		
Common	Stock, par	value \$.01		02/02	2/2004				S		100	D	\$50	.1 8	1 8,660 D			
		T	able II -									, or Ben ble sec		y Owned				
1. Title of Derivative Conversion or Exercise Price of Derivative Security (Instr. 3) 2.		ed n Date,	Date, Transactio Code (Inst		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		able and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: ly Direct (D) or Indirec (I) (Instr.	Ownership	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$40.75	02/02/2004			М			6,250	(1)	()1/18/2011	Common Stock	6,250	\$0	0		D	
Employee Stock Option (right to	\$37.7	02/02/2004			M			8,750	(2)	0	1/17/2012	Common Stock	8,750	\$0	8,750		D	

Explanation of Responses:

- 1. The options vested in three equal annual installments beginning January 18, 2002.
- $2. \ The \ options \ vest \ in \ three \ equal \ annual \ installments \ beginning \ January \ 17, \ 2003.$

Remarks:

Kelli A. DiLuglio, as attorneyin-fact

** Signature of Reporting Person

02/04/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.