FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response.	0.5									

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  THOMAS OWEN D					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]							(Ch	eck all applic	able) r	10% Owner			
(Last) (First) (Middle) BOSTON PROPERTIES, INC. 599 LEXINGTON AVENUE				02/	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2021								X Officer (give title Other (specify below)  Chief Executive Officer					
(Street) NEW Y			10022		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Si		(Zip)	Dorive	ativo	- Sor	ourition	. ^ ^	auirod Di	cno	sod o	f or Poi	noficial	v Owned				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				action Pay/Yea	tion 2A. Deemed Execution Date,		3. Transactic Code (Insi 8)	on Di tr. 5)	4. Securities Acquining Disposed Of (D) (In the control of the con		ed (A) or tr. 3, 4 and Price	5. Amour Securitie Beneficia Owned FReporter Transact (Instr. 3 a	nt of s Forn (D) o collowing (I) (Ir ion(s)		Direct of Indirect str. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)		
1. Title of Derivative Security (Instr. 3)	(e.g., p  of 2. iive Conversion Date Execution Date, If any  of Exercise (Month/Day/Year)		uts, calls, warr . 5. Numl of of Derivati		ve es d	er 6. Date Exerci Expiration Dat (Month/Day/Ye			7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)  Amoun or Numbe		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
LTIP Units <sup>(1)</sup>	(2)	02/12/2021			A	v	(A) 16,800	(D)	Date Exercisable	Date	(2)	Common Stock, par value \$0.01	of Shares 16,800	\$0.25	393,903	3	D	

## **Explanation of Responses:**

- 1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, earned (i.e., for which the performance-based hurdles have been met) pursuant to the Issuer's 2018 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration
- 3. The 16,800 LTIP Units earned pursuant to the Program vested 50% upon being earned and 50% will vest on February 5, 2022.

## Remarks:

/s/ Kelli A. DiLuglio, as 02/17/2021 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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