FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LANDIS MITCHELL S</u>						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify							
	(Fi		3. Date of Earliest Transaction (Month/Day/Year) 02/05/2007									below)  Senior Vice President									
111 HUNTINGTON AVENUE															6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) BOSTON	I M	A	02199												iled by Mor	One Reporting Person More than One Reporting					
(City)	(Si	tate)	(Zip)											. 0.00.	•						
		Tal	ble I - N	on-Deriv	ative	Secur	ities A	cquire	d, Di	sposed o	of, or Be	enefic	ially	Owned	i						
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired ( Disposed Of (D) (Instr. :		d (A) or r. 3, 4 an	nd 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct C Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)			
Common	Stock, par	value \$.01		02/05/2	2007			M		5,819	A	\$37.4	45 <sup>(1)</sup>	22,414	.2656 <sup>(2)</sup>		D				
Common	Stock, par	value \$.01		02/05/2007				M		2,000	A	\$34.0	65 <sup>(3)</sup>	24,41	24,414.2656		D				
Common	Stock, par	value \$.01		02/05/2	2007			S		900	D	\$127	7.55	23,51	4.2656		D				
Common	Stock, par	value \$.01		02/05/2007				S		100	D	\$127	\$127.53		23,414.2656		D				
Common	Stock, par	value \$.01		02/05/2	2007			S		219	D	\$127	7.43	23,19	5.2656		D				
Common	Stock, par	value \$.01		02/05/2	2007			S		900	D	\$127	7.42	22,29	5.2656		D				
Common	Stock, par	value \$.01		02/05/2	2007			S		200	D	\$127	7.41	22,09	5.2656		D				
Common	Stock, par	value \$.01		02/05/2	2007			S		100	D	\$127	7.39	21,99	5.2656		D				
Common	Stock, par	value \$.01		02/05/2	2007			S		300	D	\$127	7.37	21,69	5.2656		D				
Common	Stock, par	value \$.01		02/05/2	2007			S		100	D	\$127	7.36	21,59	5.2656		D				
Common	Stock, par	value \$.01		02/05/2	2/05/2007					1,200	D	\$127	7.35	20,39	5.2656		D				
Common	Stock, par	value \$.01		02/05/2007		7		S		200	D	\$127.34		20,19	5.2656		D				
Common	Stock, par	value \$.01		02/05/2007				S		500	D	\$127.33		19,69	19,695.2656		D				
Common	Stock, par	value \$.01		02/05/2	02/05/2007					1,100	D	\$127.32		18,59	18,595.2656		D				
Common	Stock, par	value \$.01		02/05/2007				S		200	D	\$127	\$127.31 18,39		395.2656		D				
Common	Stock, par	value \$.01		02/05/2007				S		200	D	\$127	27.27 18,195.		5.2656		D				
Common	Stock, par	value \$.01		02/05/2	02/05/2007					500	D	\$127	7.26	17,695.2656			D				
Common Stock, par value \$.01 02/05			02/05/2	2007			S		400	D	\$127	7.25	17,295.2656			D					
Common	Stock, par	value \$.01		02/05/2	2007	007				700	D \$127.24		7.24	16,595.2656			D				
			Table II							posed of converti				Owned							
Derivative Conversion Date Execut Security or Exercise (Month/Day/Year) if any			on Date,	4. Transact Code (In 8)	tion of sstr. Do So A (A Di of			Exerci on Da Day/Y		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		S (I	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly [C	LO. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code \	/ (A	A) (D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er								

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of ode (Instr. Derivative		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$37.45 <sup>(1)</sup>	02/05/2007		М			5,819	(4)	01/18/2011	Common Stock	5,819	\$0	0(1)	D	
Employee Stock Option (right to buy)	\$34.65 <sup>(3)</sup>	02/05/2007		М			2,000	(5)	01/07/2012	Common Stock	2,000	\$0	22,592 <sup>(3)</sup>	D	

## **Explanation of Responses:**

- 1. In January 2007, the issuer paid a special dividend of \$5.40 per share of common stock to all stockholders of record as of the close of business on December 29, 2006. In connection with this special dividend, the issuer's Board of Directors adjusted all options that were awarded, but not exercised, prior to the ex-dividend date for the special dividend to account for the effect of the special dividend. The number of shares subject to each such option was increased and the exercise price correspondingly decreased such that each option had the same fair value to the holder before and after giving effect to the payment of the special dividend. Pursuant to this adjustment the number of shares underlying Mr. Landis' options increased by 278 from 5,541 to 5,819 and the per share exercise price was correspondingly decreased
- 2. Includes 52.143 shares which the Reporting Person acquired in January 2007 pursuant to the Boston Properties, Inc. 1999 Non-Qualified Employee Stock Purchase Plan.
- 3. In October 2005, the issuer paid a special dividend of \$2.50 per share of common stock to all stockholders of record as of the close of business on September 30, 2005. In connection with this special dividend, the issuer's Board of Directors adjusted all options that were awarded, but not exercised, prior to the ex-dividend date for the special dividend to account for the effect of the special dividend. The number of shares subject to each such option was increased and the exercise price correspondingly decreased such that each option had the same fair value to the holder before and after giving effect to the payment of the special dividend. Pursuant to this adjustment and, pursuant to the adjustment described in Footnote 1, the number of shares underlying Mr. Landis' options increased by 816 from 22,400 to 23,416 in September 2005 and by 1,176 from 23,416 to 24,592 in December 2006, and the per share exercise price was correspondingly decreased.
- 4. The option vested in three equal annual installments beginning on January 18, 2002.
- 5. The option vested in three equal annual installments beginning on January 17, 2003.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/07/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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