

BXP Named One of World's Most Sustainable Companies by TIME Magazine

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#1 Ranked US Property Owner, #79 of 500 Companies Recognized

BOSTON--(BUSINESS WIRE)--Jul. 10, 2024-- BXP (NYSE: BXP), the largest publicly traded developer, owner, and manager of premier workplaces in the United States, today announced that it has been named by TIME Magazine and Statista to the inaugural list of the World's Most Sustainable Companies. BXP ranked #79 overall and was the highest-rated United States property owner.

In its first year, the list includes 500 of the world's most sustainable companies, determined through a rigorous methodology by TIME and Statista, a data research firm. The methodology considers publicly reported environmental targets, carbon emissions and reductions over time, renewable energy use, and scoring from CDP (formerly known as the Carbon Disclosure Project), among other sustainability metrics.

"Sustainability is core to our strategy and operations," said Owen Thomas, Chairman & CEO, BXP. "Our focus on measurable impact drives our performance and this global recognition underscores the impact of fully incorporating sustainability into our operations. It is not only the right thing to do for the environment, it is the smart thing to do for our organization. Sustainable operations are increasingly important to our clients, mitigate regulatory fines in certain cities, and achieve lower capital costs by attracting sustainability-focused equity and fixed income investors."

"Efforts to conserve resources, improve energy efficiency, decarbonize operations, benchmark performance, and achieve third-party certifications contribute to BXP's sustainability leadership and commercial success," said Ben Myers, SVP, Sustainability, BXP. "Designing, delivering, and operating sustainably benefits our stakeholders through operational expense control, superior client service, risk mitigation, and protection of asset value."

BXP's commitment to sustainability and impact has been recognized by numerous industry groups and rankings. BXP was recently recognized for Best ESG Program by Commercial Property Executive and was again named an ENERGY STAR Partner of the Year - Sustained Excellence Award winner, as well as a Best in Building Health winner by the Center for Active Design. BXP was recognized as an inaugural Platinum-level Green Lease Leader by the Institute for Market Transformation and the U.S. Department of Energy and was the recipient of Nareit's prestigious Leader in the Light Award.

BXP's 2023 Sustainability & Impact Report provides details on BXP's approach, goals, key performance indicators, leadership, and reporting methodologies related to sustainability, social impact, and governance. The complete report is available under the Commitment section of our website at www.bxp.com.

About BXP

BXP, Inc. (NYSE: BXP) is the largest publicly traded developer, owner, and manager of premier workplaces in the United States, concentrated in six dynamic gateway markets - Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. BXP has delivered places that power progress for our clients and communities for more than 50 years. BXP is a fully integrated real estate company, organized as a real estate investment trust (REIT). As of March 31, 2024, including properties owned by unconsolidated joint ventures, BXP's portfolio totaled 53.5 million square feet and 187 properties, including 11 properties under construction/redevelopment. For more information, please visit our website at www.bxp.com or follow us on LinkedIn or Instagram.

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