



BXP Releases 2023 Sustainability & Impact Report

April 22, 2024

BOSTON--(BUSINESS WIRE)--Apr. 22, 2024-- [BXP](#) (NYSE: BXP), the largest publicly traded developer, owner, and manager of premier workplaces in the United States, today announced the release of BXP's [2023 Sustainability & Impact Report](#).

2023 highlights include:

- Remaining on track to achieve carbon-neutral operations by 2025
- Managing transition risks and building performance standard compliance, retrocommissioning 9 million square feet of our portfolio to optimize energy performance
- Executing a power purchase agreement for an additional 21 MW of new solar generation capacity as a component of our strategy to reduce carbon emissions
- Issuing an additional \$750 million of "Green Bonds" in our sixth Green Bond offering
- Increasing efforts to advance built-environment climate technology through continued engagement and investment with Energy Impact Partners

"Sustainability is core to our strategy and operations," said Owen Thomas, Chairman & CEO, BXP. "Our focus on measurable impact drives our performance, and I am proud of our continued leadership in producing positive outcomes for our community of stakeholders."

"Our efforts to improve energy efficiency, decarbonize operations, benchmark and certify performance, control expenses, and serve clients, while navigating an emerging landscape of disclosure requirements, codes, and performance standards, contribute directly to BXP's success," said Ben Myers, SVP, Sustainability, BXP.

BXP's 2023 Sustainability & Impact Report provides details on BXP's approach, goals, key performance indicators, leadership, and reporting methodologies related to sustainability, social impact, and governance. The complete report is available under the [Commitment](#) section of our website at www.bxp.com.

BXP will host its third annual Sustainability & Impact Investor Update on Wednesday, May 15, 2024 at 2:00 PM Eastern Time. The webcast will be hosted by Doug Linde, President, BXP, and Ben Myers. The webcast will be accessible in the [Investors](#) section of our website at www.bxp.com.

BXP's commitment to sustainability and impact has been recognized by numerous industry groups and rankings. BXP was recently recognized for Best ESG Program by Commercial Property Executive and was again named an ENERGY STAR Partner of the Year - Sustained Excellence Award winner, as well as a Best in Building Health winner by the Center for Active Design. BXP was recognized as an inaugural Platinum-level Green Lease Leader by the Institute for Market Transformation and the U.S. Department of Energy and was the recipient of Nareit's prestigious Leader in the Light Award.

About BXP

BXP (NYSE: BXP) is the largest publicly traded developer, owner, and manager of premier workplaces in the United States, concentrated in six dynamic gateway markets - Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. BXP has delivered places that power progress for our clients and communities for more than 50 years. BXP is a fully integrated real estate company, organized as a real estate investment trust (REIT). As of December 31, 2023, including properties owned by unconsolidated joint ventures, BXP's portfolio totaled 53.3 million square feet and 188 properties, including 10 properties under construction/redevelopment. For more information, please visit our website at www.bxp.com or follow us on [LinkedIn](#) or [Instagram](#).

This press release contains forward-looking statements within the meaning of the Federal securities laws. You can identify these statements by our use of the words "will," "expects," "intends" and similar expressions that do not relate to historical matters. These statements are based on our current plans, expectations, projections and assumptions about future events. You should exercise caution in interpreting and relying on forward-looking statements because they involve known and unknown risks, trends, uncertainties and other factors which are, in some cases, beyond BXP's control and could materially affect actual results, performance or achievements. These factors include, without limitation, BXP's ability to achieve its goal referenced above on time or at all, and other risks and uncertainties detailed from time to time in BXP's filings with the SEC. BXP does not undertake a duty to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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