



Boston Properties Declares Regular Quarterly Dividends

March 19, 2020

BOSTON--(BUSINESS WIRE)-- [Boston Properties, Inc. \(NYSE: BXP\)](#) announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.98 per share of common stock for the period January 1, 2020 to March 31, 2020 payable on April 30, 2020 to shareholders of record as of the close of business on March 31, 2020.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on May 15, 2020 to shareholders of record as of the close of business on May 1, 2020 and covers the period from February 16, 2020 to May 15, 2020. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

Boston Properties (NYSE: BXP) is the largest publicly-held developer and owner of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC. The Company is a fully integrated real estate company, organized as a real estate investment trust (REIT), that develops, manages, operates, acquires and owns a diverse portfolio of primarily Class A office space. The Company's portfolio totals 52.0 million square feet and 196 properties, including 11 properties under construction. For more information about Boston Properties, please visit our website at www.bxp.com or follow us on [LinkedIn](#) or [Instagram](#).

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