



## **Boston Properties Announces New 2025 Energy, Emissions and Water Intensity Reduction Goals in 2017 GRI-Aligned Sustainability Report**

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BOSTON--(BUSINESS WIRE)--Apr. 23, 2018-- [Boston Properties, Inc.](http://www.bostonproperties.com) (NYSE: BXP), one of the largest public owners and developers of office buildings in the United States, has announced updated energy, water and greenhouse gas intensity reduction goals for year 2025 in its GRI-aligned *2017 Sustainability Report*. The Company exceeded previously announced 2020 targets three years early, and has reduced energy use intensity by 23%, water use intensity by 26% and greenhouse gas emissions intensity by 38% compared to a 2008 base year. The complete report is available under the [Sustainability section](#) of the Company's website at [www.bostonproperties.com](http://www.bostonproperties.com).

"Our updated goals establish bold resource conservation targets for the entire company and represent our ongoing efforts to work with our stakeholders and service providers to support environmental solutions," said Owen D. Thomas, CEO of Boston Properties. "We will continue to execute our sustainability strategy by pursuing energy and water conservation measures that have positive economic and environmental outcomes."

For the year 2025, assuming a 2008 base year, Boston Properties has announced the following goals:

**32x25 Energy Use Reduction Goal**—reduce energy use intensity, targets a 32% reduction (kBtu/SF);

**45x25 Greenhouse Gas Reduction Goal**—reduce greenhouse gas emissions intensity from energy consumption, targets a 45% reduction (kgCO<sub>2</sub>e/SF); and

**30x25 Water Use Reduction Goal**—reduce water use intensity, targets a 30% reduction (gallons/SF).

"When we hit our 2020 targets three years early, we reassessed the performance improvement potential of our actively managed office portfolio and development pipeline asset-by-asset," commented Ben Myers, Director of Sustainability for Boston Properties. "The adoption of these new targets is an indicator of our organizational strength, environmental leadership and capacity to implement policies, programs and projects that complement sustainable development and operations."

For the sixth consecutive year, Boston Properties ranked in the top quadrant of the Global Real Estate Sustainability Benchmark (GRESB®) assessment, earning its sixth "Green Star" recognition and the highest GRESB 5-star Rating. Boston Properties ranked among the top 5% of 823 worldwide participants in the 2017 GRESB assessment and received Nareit's "Most Innovative" Leader in the Light Award.

Boston Properties is a fully integrated real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of primarily Class A office space totaling 50.3 million square feet and consisting of 167 office properties (including eight properties under construction), six residential properties (including four properties under construction), five retail properties and one hotel. The Company is one of the largest public owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC.

For more information about Boston Properties, please visit our website at [www.bostonproperties.com](http://www.bostonproperties.com).

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