



Boston Properties Declares Regular Quarterly Dividends

March 15, 2018

BOSTON--(BUSINESS WIRE)--Mar. 15, 2018-- [Boston Properties, Inc.](#) (NYSE: BXP), one of the largest public owners and developers of office buildings in the United States, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.80 per share of common stock for the period January 1, 2018 to March 31, 2018 payable on April 30, 2018 to shareholders of record as of the close of business on March 29, 2018.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on May 15, 2018 to shareholders of record as of the close of business on May 4, 2018 and covers the period from February 16, 2018 to May 15, 2018. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

Boston Properties is a fully integrated real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of primarily Class A office space totaling 50.3 million square feet and consisting of 167 office properties (including eight properties under construction), six residential properties (including four properties under construction), five retail properties and one hotel. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20180315006337/en/>

Source: Boston Properties, Inc.

Boston Properties, Inc.
Mike LaBelle, 617-236-3352
Executive Vice President
Chief Financial Officer
or
Arista Joyner, 617-236-3343
Investor Relations Manager