



Boston Properties Increases Regular Quarterly Dividend by 6.7%

December 18, 2017

BOSTON--(BUSINESS WIRE)--Dec. 18, 2017-- [Boston Properties, Inc.](#) (NYSE: BXP), the largest public owner and developer of office buildings in the United States, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.80 per share of common stock for the period October 1, 2017 to December 31, 2017 payable on January 30, 2018 to shareholders of record as of the close of business on December 29, 2017. This represents an increase of 6.7%, or \$0.05 per share, over the most recent quarterly cash dividend of \$0.75 per share.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on February 15, 2018 to shareholders of record as of the close of business on February 2, 2018 and covers the period from November 16, 2017 to February 15, 2018. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

Boston Properties is a fully integrated real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of primarily Class A office space totaling 49.8 million square feet and consisting of 166 office properties (including seven properties under construction), five retail properties, five residential properties (including three properties under construction) and one hotel. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

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Source: Boston Properties, Inc.

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