

Boston Properties Awarded Nareit's 2017 Most Innovative Leader in the Light Award

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BOSTON--(BUSINESS WIRE)--Nov. 21, 2017-- <u>Boston Properties, Inc.</u> (NYSE: BXP), the largest public owner and developer of office buildings in the United States, announced today that the National Association of Real Estate Investment Trusts (Nareit) awarded Boston Properties its 2017 "Most Innovative Leader in the Light Award." This award is the highest achievement in sustainability innovation for all member REITs and real estate companies.

Boston Properties was selected by a panel of judges that evaluated disclosures summarizing 2016 environmental, social and governance (ESG) performance and the results of the Global Real Estate Sustainability Benchmark (GRESB) assessment. In the GRESB assessment, Boston Properties ranked 41 out of 823 global companies and among the top 5% of all participants. This is the sixth consecutive year that Boston Properties has ranked in the top guartile of GRESB assessment participants, earning another "Green Star" recognition.

"This recognition from Nareit honors the many individuals at BXP that are engaged in the rewarding, but often demanding, process of innovation," said Ben Myers, Sustainability Manager. "As an innovator, we aspire to improve upon the status quo and to achieve sustainable environmental outcomes that support the long-term prosperity of our company and communities."

Boston Properties is a fully integrated real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of primarily Class A office space totaling 49.8 million square feet and consisting of 166 office properties (including seven properties under construction), five retail properties, five residential properties (including three properties under construction) and one hotel. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

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