

Boston Properties Announces Early Achievement of Energy, Emissions and Water Intensity Reduction Goals in 2016 GRI-Aligned Sustainability Report

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BOSTON--(BUSINESS WIRE)--Apr. 18, 2017-- <u>Boston Properties, Inc.</u> (NYSE: BXP), a leading property developer, owner and manager, has announced, in its GRI-aligned *2016 Sustainability Report*, the early achievement of energy, water use and greenhouse gas emission intensity reduction goals. The Company has exceeded 2020 targets by reducing energy use intensity 19.8%, water use intensity 21.8% and greenhouse gas emissions intensity 31.5% below a 2008 base year. The complete report is available under the <u>Sustainability section</u> of the Company's website at <u>www.bostonproperties.com</u>.

"We are extremely proud to announce the achievement of our energy, emissions and water goals three years ahead of schedule," said Owen Thomas, CEO of Boston Properties. "In 2016 we executed our sustainability strategy by implementing policies, programs and projects that advanced our commitment to sustainable development and operations. Through our efforts, we demonstrated that developing and operating commercial real estate can be conducted with a conscious regard for the environment and our communities while mutually benefitting our tenants and shareholders."

For the fifth consecutive year, Boston Properties ranked in the top quadrant of the Global Real Estate Sustainability Benchmark (GRESB[®]) assessment, earning a fifth "Green Star" recognition and the highest GRESB 5-star Rating. Boston Properties placed 36th out of 733 companies —among the top 5% of worldwide participants in the 2016 GRESB assessment and second among U.S. office companies.

"As responsible stewards of the built environment, we are continuously evaluating and implementing measures that reduce operating costs and protect asset value while maintaining our focus on long-term prosperity," commented Ben Myers, Sustainability Manager for Boston Properties. "We are intelligently managing operational energy use in real-time with interval data and robust energy management systems. As long-term owners and active managers, we approach the capital planning and new development processes by investing in high-performance mechanical equipment, lighting, thermal envelope assemblies and renewable energy systems. Our portfolio of green buildings continues to grow, and we are increasingly focused on the engagement of tenants to promote a more sustainable landlord-tenant relationship. We will consider the establishment of new, forward-looking goals that build upon our progress to date."

Boston Properties is a fully integrated real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of primarily Class A office space totaling 47.7 million square feet and consisting of 164 office properties (including six properties under construction), five retail properties, four residential properties (including two properties under construction) and one hotel. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets—BostonLos Angeles, New York, San Francisco and Washington, DC.

For more information about Boston Properties, please visit our web site at www.bostonproperties.com.

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