



## Boston Properties Establishes ATM Stock Offering Program

June 3, 2014

BOSTON--(BUSINESS WIRE)--Jun. 3, 2014-- **Boston Properties, Inc. (NYSE: BXP)**, a real estate investment trust, announced today that it has established an "at the market" stock offering program through which it may sell up to an aggregate of \$600 million of its common stock. This program replaces the Company's prior \$600 million "at the market" stock offering program that expired on June 2, 2014. The stock would be offered through BNY Mellon Capital Markets, LLC, BofA Merrill Lynch, Deutsche Bank Securities Inc., J.P. Morgan Securities LLC and Morgan Stanley & Co. LLC, who will be acting as sales agents.

The program would allow the Company to sell up to \$600 million of its common stock from time to time through the sales agents for a three-year period. The sales, if any, would be made in "at the market" offerings as defined in Rule 415 of the Securities Act. In addition, the common stock may be offered and sold through privately negotiated transactions. The Company intends to use the proceeds from any offering for general corporate purposes, which may include investment opportunities and debt reduction.

The Company has filed a registration statement (including a prospectus) with the SEC for the offering of common stock described in this communication. Before you invest, you should read the prospectus in that registration statement and other documents the Company has filed with the SEC for more complete information about the Company and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the Company or the sales agents will arrange to send you the prospectus if you request it by contacting BNY Mellon Capital Markets, LLC, Attention Prospectus Department, 101 Barclay Street, 3rd Floor, New York, NY 10286 or by emailing a request to [prosuffinfo@bnymellon.com](mailto:prosuffinfo@bnymellon.com); BofA Merrill Lynch, Attn: Prospectus Department, 222 Broadway, New York, NY 10038 or by email at [dq.prospectus\\_requests@bamf.com](mailto:dq.prospectus_requests@bamf.com); Deutsche Bank Securities Inc., Attention: Prospectus Department, Harborside Financial Center, 100 Plaza One, Jersey City, New Jersey 07311-3988, by calling 800-503-4611 or by email at [prospect.cpdq@db.com](mailto:prospect.cpdq@db.com); J.P. Morgan Securities LLC, Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717 or by calling 866-803-9204; and Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, Second Floor, New York, New York 10014 or by emailing a request to [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com) or by calling 1-866-718-1649.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy any security, nor shall there be any sale of the Company's common stock in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, three residential properties and four retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in four markets – Boston, New York, San Francisco, and Washington, DC.

Source: Boston Properties, Inc.

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