



## **Boston Properties Declares Initial Dividend on Series B Preferred Stock**

April 3, 2013

BOSTON--(BUSINESS WIRE)--Apr. 3, 2013-- **Boston Properties, Inc. (NYSE: BXP)**, a real estate investment trust, announced today that its Board of Directors declared the initial dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.178646 per depositary share is payable on May 15, 2013 to stockholders of record as of the close of business on May 3, 2013 and covers the period from March 27, 2013 through and including May 15, 2013. Each depositary share represents 1/100<sup>th</sup> of a share of the Series B Preferred Stock.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, three residential properties and four retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets – Boston, New York, Princeton, San Francisco and Washington, DC.

Source: Boston Properties, Inc.

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